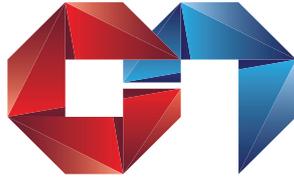


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GLOBAL MASTERMIND  
環球大通

## **Global Mastermind Holdings Limited**

**環球大通集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8063)**

### **DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE VARIATION OF THE LOAN AGREEMENT**

References are made to the announcements of the Company dated 1 August 2017, 7 August 2018, and 7 August 2019 (the “**Announcements**”) relating to (i) the granting of the Loan in the principal amount of HK\$58.00 million to Customer D, (ii) the extension of repayment date of the Loan from 8 August 2018 to 8 August 2019 pursuant to the First Supplemental Agreement, and (iii) the extension of repayment date of the Loan from 8 August 2019 to 8 August 2020 and the change of interest period pursuant to the Second Supplemental Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **THE VARIATION OF THE LOAN AGREEMENT**

The Board announces that on 24 July 2020 (after trading hours), a supplemental agreement (the “**Third Supplemental Agreement**”) was entered into between Global Mastermind Financial Services and Customer D relating to:

- (i) the further extension of the repayment date of the Loan from 8 August 2020 to 24 July 2022 (the “**Third Loan Extension**”); and
- (ii) the addition of the overriding right of Global Mastermind Financial Services at any time to demand immediate repayment of the Loan, all interest accrued thereon, and all other monies payable under the Loan Agreement (the “**Addition of the Overriding Right**”).

\* *For identification purposes only*

Save and except for the Third Loan Extension and the Addition of the Overriding Right, all the terms and conditions of the Loan Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement) remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of the Loan Agreement are disclosed in the Announcements.

At the date of this announcement, the outstanding principal amount of the Loan is HK\$58.00 million.

## **INFORMATION ON CUSTOMER D**

Customer D, namely Ms. Wang Ming, is a merchant.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Customer D is a third party independent of the Company and its connected persons (as defined in the GEM Listing Rules).

## **INFORMATION ON THE GROUP AND GLOBAL MASTERMIND FINANCIAL SERVICES**

The Company is an investment holding company and its subsidiaries are principally engaged in the provision and operation of travel business, treasury management business, money lending business and provision of securities, futures, asset management, and financial advisory services.

Global Mastermind Financial Services is a licensed money lender in Hong Kong under the Money Lenders Ordinance. Global Mastermind Financial Services conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

## **REASONS FOR AND BENEFITS OF THE THIRD LOAN EXTENSION AND THE ADDITION OF THE OVERRIDING RIGHT**

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer D, Global Mastermind Financial Services and Customer D negotiated for the Third Loan Extension, the Addition of the Overriding Right, and the terms of the Third Supplemental Agreement on an arm's length basis. Having considered the financial background of Customer D, the interest payment history of Customer D, and the additional interest income to be generated to Global Mastermind Financial Services from the Third Loan Extension, the Directors consider that the Third Loan Extension and the Addition of the Overriding Right under the Third Supplemental Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## GEM LISTING RULES IMPLICATIONS

As three of the relevant applicable percentage ratios (calculated under the GEM Listing Rules) in respect of the Third Loan Extension and the Addition of the Overriding Right are more than 5% but less than 25%, the Third Loan Extension and the Addition of the Overriding Right constitute a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and are only subject to the announcement requirement of the GEM Listing Rules.

By Order of the Board  
**Global Mastermind Holdings Limited**  
**Cheung Kwok Wai Elton**  
*Chairman and Executive Director*

Hong Kong, 24 July 2020

*As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Fung Wai Ching and Mr. Lai Hok Lim as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at <http://www.globalmholdings.com>.*