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## **KING STONE ENERGY GROUP LIMITED**

**金山能源集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00663)**

### **SUPPLEMENTAL ANNOUNCEMENT ON ISSUE OF CONVERTIBLE BOND UNDER GENERAL MANDATE**

Reference is made to the announcement of King Stone Energy Group Limited (the “**Company**”) dated 15 July 2020 in relation to issue of convertible notes under general mandate (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this supplemental announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify that the ultimate beneficial owners of Subscriber 2 include Ms. Liu, Mr. Chen Zhong Min (spouse of Ms. Liu) and Mr. Gerard John Morrison (an employee of Subscriber 2), all of whom, directly and indirectly hold approximately 30.2%, 16.5% and 0.2% interest in Subscriber 2 respectively. And there are also 11 other independent investors (the “**Other Investors**”) in Subscriber 2, out of which 3 of them holds more than 10% but not more than 13.1% interest each. Each of the remaining of the Other Investors holds not more than 10% interest in Subscriber 2. Subscriber 2’s principal investment objective is to seek to achieve long term capital appreciation by investing in listed and unlisted companies that, in its investment manager’s opinion, will benefit from China’s economic growth. Subscriber 2’s investment portfolio includes, amongst others, (i) listed equities include A shares or structured products to gain access to the A shares, B shares, H shares, companies listed predominantly in Hong Kong, Singapore or NASDAQ, and Red-Chip companies and (ii) debt securities mainly through investing in convertible bonds.

The supplementary information provided in this announcement does not affect other information contained in Announcement. Save as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board  
**King Stone Energy Group Limited**  
**Xu Zhuliang**  
*Chairman*

Hong Kong, 4 August 2020

*As at the date of this announcement, the executive Directors are Mr. Xu Zhuliang, Mr. Zong Hao and Ms. He Qing, and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Lee Ping and Mr. Lee Kwok Wan.*