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中国科技产业集团有限公司
CHINA TECHNOLOGY INDUSTRY GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8111)

CONNECTED TRANSACTION
COMPLETION OF ISSUE OF SUBSCRIPTION SHARES
UNDER SPECIFIC MANDATES

Reference is made to the Company's: (i) announcement dated 3 July 2020; (ii) circular dated 28 July 2020 (the "**Circular**"); and (iii) poll results announcement dated 14 August 2020 in relation to, among other things, the Loan Capitalisation and Specific Mandates. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent under the Subscription Agreements have been fulfilled and Completion has taken place in accordance with the terms of the Subscription Agreements, and the allotment and issue of shares for the Loan Capitalisation has also been completed on 19 August 2020.

A total of 97,741,194 Shares and a total of 12,437,348 Shares (together, the "**Subscription Shares**") were allotted and issued by the Company to Mr. Huang and Mr. Tse, respectively, at the Subscription Price of HK\$0.10 per Subscription Share. The Subscription Shares represent (i) approximately 5.17% of the issued Shares immediately before completion of the allotment and issue of the Subscription Shares and (ii) approximately 4.92% of the enlarged issued Shares immediately after the allotment and issue of the Subscription Shares. As a result, (i) Mr. Huang holds 177,741,194 Shares, representing approximately 7.93% of the enlarged issued Shares as at the date of this announcement immediately after the allotment and issue of the Subscription Shares, and (ii) Mr. Tse holds 12,437,348 Shares, representing approximately 0.56% of the enlarged issued Shares as at the date of this announcement immediately after the allotment and issue of the Subscription Shares.

By Order of the Board
China Technology Industry Group Limited
Chiu Tung Ping
Chairman

Hong Kong, 19 August 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Chiu Tung Ping (*Chairman*)
Yuen Hing Lan
Hu Xin
Tse Man Kit Keith

Independent non-executive Directors:

Ma Xingqin
Meng Xianglin
Dong Guangwu

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.chinatechsolar.com.