

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAR EAST HOTELS AND ENTERTAINMENT LIMITED

遠東酒店實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00037)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 9 SEPTEMBER 2020

All the Proposed Resolutions as set out in the AGM Notice were passed by the Shareholders by way of poll at the 2020 AGM.

The board of directors of Far East Hotels and Entertainment Limited (the “**Company**” and the “**Board**”, respectively) is pleased to announce that all the proposed ordinary resolutions as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 31 July 2020 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Wednesday, 9 September 2020 (the “**2020 AGM**”).

As at the date of the 2020 AGM, there were 610,710,675 issued Shares entitling the Shareholders to attend and vote for or against all the Proposed Resolutions at the 2020 AGM. There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2020 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2020 AGM. None of the Shareholders has stated in the Company’s circular dated 31 July 2020 (the “**Circular**”) his/her/its intention to vote against or abstain from voting on any of the Proposed Resolutions at the 2020 AGM.

Tricor Standard Limited, the share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2020 AGM.

Pursuant to article 55 of the articles of association of the Company, the Shareholders present in person or by proxy and entitled to vote should elect one of the directors of the Company (the “**Directors**”) present at the 2020 AGM to be the chairman of the 2020 AGM (the “**Chairman**”). Mr. Derek Chiu, being an executive Director, the managing Director and the chief executive of the Company, was elected as the Chairman. The motion had been duly proposed and seconded and was put to vote by way of a poll with 877,500 Shares voted in favour of the motion and no Shares voted against the motion. Accordingly, the motion was carried and Mr. Derek Chiu was elected to act as the Chairman.

The poll results in respect of all the Proposed Resolutions put to the vote of the 2020 AGM are set out as follows:

Ordinary Resolutions		Number of Votes	
		(%)(<i>Note 1</i>)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries (the “ Group ”) and the reports of the Directors and the independent auditor of the Company (the “ Independent Auditor ”) for the year ended 31 March 2020	138,916,116 (100%)	0 (0%)
2.	To re-elect the retiring Directors:		
	(a) Mr. Ng Wing Hang Patrick as an independent non-executive Director	138,916,116 (100%)	0 (0%)
	(b) Mr. Choy Wai Shek Raymond as an independent non-executive Director	135,916,116 (100%)	0 (0%)
3.	To authorise the Board to fix the remuneration of the Directors for the year ending 31 March 2021 (the “ Year 2021 ”)	138,916,116 (100%)	0 (0%)
4.	To re-appoint Deloitte Touche Tohmatsu as the Independent Auditor in respect of the consolidated financial statements of the Group for Year 2021 and to authorise the Board to fix the remuneration of the Independent Auditor	138,916,116 (100%)	0 (0%)
5.	To grant a general mandate to issue new Shares(<i>Note 2</i>)	138,916,116 (100%)	0 (0%)
6.	To grant a general mandate to buy back Shares(<i>Note 2</i>)	138,916,116 (100%)	0 (0%)
7.	To extend the general mandate to issue Shares by adding the Shares bought back thereto(<i>Note 2</i>)	138,916,116 (100%)	0 (0%)
8.	To approve the refreshment of the 10% limit on the number of Shares which may be allotted and issued upon exercise of options to be granted under the share option scheme of the Company(<i>Note 2</i>)	138,916,116 (100%)	0 (0%)

Notes:

- 1. The number of votes and percentage of total votes as stated above are based on the total number of the issued Shares held by the Shareholders who attended and voted at the 2020 AGM in person, by authorised representative or by proxy.*
- 2. For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

As more than 50% of the votes were cast in favour of each of the above Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

By Order of the Board
Far East Hotels and Entertainment Limited
Derek Chiu
Executive Director, Managing Director and Chief Executive

Hong Kong, 9 September 2020

As at the date of this announcement, the executive Directors are Mr. Derek Chiu (Managing Director and Chief Executive) and Ms. Amanda Chiu; the non-executive Directors are Madam Chiu Ju Ching Lan and Mr. Alex Chiu; and the independent non-executive Directors are Mr. Ip Shing Hing, Mr. Ng Wing Hang Patrick and Mr. Choy Wai Shek Raymond.