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FAIRWOOD HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 52)



POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 10 SEPTEMBER 2020

Reference are made to the notice (the “**Notice**”) and circular (the “**Circular**”) of Fairwood Holdings Limited (the “**Company**”) both dated 21 August 2020 relating to the Special General Meeting of the Company held on 10 September 2020 (the “**SGM**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the aforesaid documents.

The Board is pleased to announce that the proposed resolution as set out in the Notice (the “**Resolution**”) was passed by way of poll at the SGM.

Details of the poll results in respect of the Resolution are as follows:-

Ordinary Resolution		Number of votes (%)	
		For	Against
1.	“ THAT the grant of 1,000,000 share options to Mr. Lo Fai Shing Francis under the share option scheme adopted by the Company on 7 September 2011 to subscribe for 1,000,000 ordinary shares in the share capital of the Company at the exercise price HK\$17.08 per share and on the terms and conditions set out in the circular of the Company dated 21 August 2020 be and is hereby approved, confirmed and ratified and that any one Director of the Company be and is hereby authorized to do all such acts and/or execute all such documents as may be necessary or expedient in order to give full effect to such grant and exercise of the share options.”	9,976,671 (71.7001 %)	3,937,771 (28.2999 %)

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed by the Independent Shareholders as an ordinary resolution of the Company by way of poll.

As at the date of the SGM, the total number of issued Shares was 129,532,780 Shares. As stated in the Circular, Mr. Francis Lo and his Associate and all Connected Persons of the Company must abstain from voting in favour of the Resolution at the SGM. As at the date of the SGM, Mr. Francis Lo and

his Associate and all Connected Persons of the Company held and entitled to exercise control of in aggregate 59,703,884 Shares (representing approximately 46.09% of the total number of issued Shares) had abstained from voting in favour of the Resolution at the SGM. Accordingly, the total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the Resolution at the SGM was 69,828,896 Shares (representing approximately 53.91% of the total number of issued Shares).

Save as disclosed above, no Shareholder is required under the Listing Rules to abstain from voting on the Resolution at the SGM and no Shareholder has stated his intention in the Circular to vote against the Resolution or to abstain from voting at the SGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the purpose of vote-taking at the SGM.

By Order of the Board
Mak Yee Mei
Company Secretary

Hong Kong, 10 September 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Mr Dennis Lo Hoi Yeung (Executive Chairman), Mr Lo Fai Shing Francis (Chief Executive Officer), Ms Mak Yee Mei and Ms Peggy Lee;

Non-executive Director: Mr Chan Chee Shing; and

Independent Non-executive Directors: Mr Ng Chi Keung, Mr Joseph Chan Kai Nin, Dr Peter Lau Kwok Kuen, Mr Tony Tsoi Tong Hoo and Mr Peter Wan Kam To.

Website: www.fairwoodholdings.com.hk