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China Regenerative Medicine International Limited

中國再生醫學國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8158)

SUPPLEMENTAL ANNOUNCEMENT — SUBSCRIPTION AND SETTLEMENT AGREEMENTS ISSUE OF SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of the Company dated 28 August 2020 in relation to, among other things, the proposed issue of Shares for the settlement of certain account payables to service providers to the Group. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the **Announcement**.

The Company wishes to make this supplemental announcement to provide further details in relation to the Subscriptions.

IDENTIFIES OF THE ULTIMATE BENEFICIAL OWNERS OF THE SERVICE PROVIDERS

As disclosed in the **Announcement**, the Service Provider A is a limited liability partnership established in the PRC and is engaged in consulting and advisory services. The Service Provider B is a limited liability partnership established in the PRC and is engaged in consulting and advisory services. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of this announcement, each of the Service Providers and their respective ultimate beneficial owners is an Independent Third Party.

As confirmed by the Service Provider A and to the best of the knowledge, information and belief of the Directors, Service Provider A is a limited liability partnership established in the PRC with 41 partners in total, 40 of them holding in an aggregate of approximately 98.24% of the total investment are limited partners who are passive investors with no involvement in the management of the Service Provider A with only economic interest while the remaining one partner, namely, Ms. Lei Changjuan[#] (雷昌娟) is holding approximately 1.76% of the total investment thereof and is the general partner with the management power and duty of such limited liability partnership. Ms. Lei Changjuan is a merchant with knowledge in cell engineering technology in the industry.

As confirmed by the Service Provider B and to the best of the knowledge, information and belief of the Directors, Service Provider B is a limited liability partnership established in the PRC with 22 partners in total, 21 of them holding in an aggregate of approximately 92.53% of the total investment are limited partners who are passive investors with no involvement in the management of the Service Provider B with only economic interest while the remaining one partner, namely, Ms. Kong Yudong[#] (孔玉東) is holding approximately 7.47% of the total investment and is the general partner with the management power and duty of such limited liability partnership. Ms. Kong Yudong is a merchant with knowledge in cosmetic products and services in the industry.

There are no overlapping of limited partners of Service Provider A and Service Provider B save for:

- (i) Ms. Kong Yudong is also one of the limited partners (being passive investor) of Service Provider A holding approximately 7.4% of the total investment thereof, and as confirmed by her, she has no relationship with the partners (including Ms. Lei Changjuan) of Service Provider A;
- (ii) there are 2 limited partners namely Ms. Xu Huazhe[#] (徐華珍) and Ms. Xu Huati[#] (徐華娣) of both Service Provider A and Service Provider B who are sisters (the “**Sisters**”) and are passive investors only, and in aggregate hold approximately 9.70% of the investment in Service Provider A and approximately 7.48% of the investment in Service Provider B; and
- (iii) other than Ms. Kong Yudong and the Sisters, there are 7 investors who are also limited partners in both Service Provider A and Service Provider B and are passive investors only, each of them is independent of the other, and in aggregate they hold approximately 36.54% of the investment in Service Provider B and approximately 16.32% of the investment in Service Provider A.

Save for the above, Service Provider A and Service Provider B are independent to each other and are Independent Third Party under the Listing Rules.

[#] For identification purpose only

The list of investors and their respective percentage holding of total investment in each of the Service Provider are as follows (all English names below are transliteration of the Chinese names for reference purpose only):

Service Provider A

		% holding of total investment
Lei Chuangjuan	雷昌娟 (as general partner)	1.76
Kong Yudong	孔玉東	7.35
Mao Wenhuan	茅文煥	3.68
Wang Meili	王美麗	3.68
Shen Shaolan	盛紹蘭	1.76
Shi Yongqin	施永勤	0.88
Sun Xiuhua	孫秀華	1.76
Xu Huati	徐華娣	4.85
Xu Huazhen	徐華珍	4.85
Ye Dongmei	葉冬梅	3.68
Yuan Chun	袁春	0.88
Chen Xiping	陳錫平	7.35
Sun Shaomei	孫紹美	4.59
Wu Pingqiang	吳品強	3.68
Yin Min	殷敏	3.68
Liu Guangzhen	劉廣震	3.68
You Qi	游琪	3.68
Zhang Jufang	張菊芳	3.68
An Lina	安麗娜	3.68
Shen Aimei	申愛梅	3.68
Wang Huayu	王華宇	1.98
Zhu Xinrong	朱辛榮	1.86
Liu Xiaojian	劉小建	1.76
Jia Meizhen	賈美珍	1.76
Xiao Yun	蕭雲	1.76
Pang Jianfen	龐建芬	1.76
Si Guaifeng	施桂鳳	1.76
Yin Long	殷龍	1.76
Shao Qiuping	邵秋平	1.76
Ding Yongxin	丁永鑫	1.76
Jin Guanquan	金關泉	0.96
Miu Xiaoying	繆小英	0.88
Xu Xiaomei	許小妹	0.88
Wang Qunli	王群利	0.88

**% holding of
total investment**

He Jing	何靜	0.88
Yen Mingfeng	嚴明峰	0.88
Wang Chun	王純	0.88
Fei Lin	費琳	0.88
Wang Ying	王瑩	0.88
Tang Luzhen	湯露珍	0.88
Liu Qin	劉琴	0.37

100.00

Service Provider B

**% holding of
total investment**

Kong Yudong	孔玉東 (as general partner)	7.47
Mao Wenhuan	茅文煥	4.79
Wang Meili	王美麗	4.98
Shen Shaolan	盛紹蘭	7.47
Shi Yongqin	施永勤	2.80
Sun Xiuhua	孫秀華	9.96
Xu Huati	徐華娣	3.74
Xu Huazhen	徐華珍	3.74
Ye Dongmei	葉冬梅	4.98
Yuan Chun	袁春	1.56
Gao Yongzhi	高永芝	17.17
Wu Lanzhen	吳蘭珍	4.55
Lu Huiying	陸惠英	4.55
Xia Yu	夏裕	3.74
Lu Yangzhen	陸養珍	3.24
Gu Fangjie	顧芳潔	2.80
Hang Yuxian	杭玉仙	2.80
Chen Jianping	陳建平	2.49
Luo Li	羅莉	2.49
Zou Maoxiang	鄒茅祥	1.56
Lin Yingqun	林英群	1.56
Zhou Caizhen	周彩珍	1.56

100.00

Moreover, at the request of the Service Providers, for their ease of management in holding Shares listed in Hong Kong, each of them will nominate a private company incorporated in Hong Kong to hold the relevant Subscription Shares as nominee for and on behalf of the respective Service Providers. Service Provider A will nominate 耀光(香港)企業有限公司 (Yao Guang (Hong Kong) Enterprise Limited), a company incorporated in Hong Kong with limited liability which was set up and is wholly owned by Ms. Lei Changjuan, the general partner of Service Provider A, to hold its Subscription Shares, while Service Provider B will nominate 中民星空(香港)有限公司 (Zhong Min Starry (Hong Kong) Limited), a company incorporated in Hong Kong with limited liability which was set up and is wholly owned by Ms. Kong Yudong, the general partner of Service Provider B, to hold its Subscription Shares.

THE DETAILS OF SERVICES FEES OUTSTANDING

The services provided by Service Provider A are cell engineering technology research and development consultancy service. The services were provided during the period from 1 April 2020 to 31 July 2020 with fees outstanding, and the due dates of these Account Payables were between 31 May 2020 and 31 August 2020. Such services were provided in relation to the cell products and services business segment of the Company.

The services provided by Service Provider B are cosmetic products and services consultancy service. The services were provided during the period from 1 April 2020 to 31 July 2020 with fees outstanding, and the due dates of these Account Payables were between 31 May 2020 and 31 August 2020. Such services were provided in relation to the cosmetic products and services business segment of the Company.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board

China Regenerative Medicine International Limited

Wang Chuang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 September 2020

As at the date of this announcement, the executive Directors are Mr. Wang Chuang (Chairman and Chief Executive Officer) and Mr. Qiu Bin; the non-executive Directors are Mr. Tsang Ho Yin and Mr. Wu Weiliang; and the independent non-executive Directors are Dr. Fang Jun, Ms. Huo Chunyu and Ms. Yang Ying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of the publication and will be published on the website of the Company at www.crmi.hk.