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China Environmental Energy Investment Limited

中國環保能源投資有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 986)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 SEPTEMBER 2020; AND (2) RETIREMENT OF DIRECTOR

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board announces that save for resolution numbered 4, all the other resolutions as set out in the AGM Notice were duly passed at the AGM held on 29 September 2020.

RETIREMENT OF DIRECTOR

The Board announces that resolution numbered 4 in the AGM Notice regarding the re-election of Ms. Hong Jingjuan as an executive director was not passed at the AGM since there was not a majority of votes cast for such resolution. Accordingly, Ms. Hong Jingjuan has retired as an executive director and the member of the executive committee with effect from the conclusion of the AGM.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors (the “**Board**”) of China Environmental Energy Investment Limited (the “**Company**”) announces that, save for resolution numbered 4, all the other resolutions as set out in the notice convening the AGM dated 31 July 2020 (the “**AGM Notice**”) were duly passed as ordinary resolutions of the Company by the shareholders of the Company by way of poll at the AGM held on 29 September 2020 (the “**AGM**”).

Full text of the resolutions is set out in the AGM Notice. The poll results for those resolutions are as follows:

Ordinary Resolutions		Number of Votes (%) <i>(Note (a))</i>	
		For	Against
1.	To consider and receive the audited consolidated financial statements of the Company and the reports of the directors and auditor for the year ended 31 March 2020.	67,312,823 (100.00%)	0 (0.00%)
2.	To re-elect Mr. Wei Liang as an executive director of the Company.	67,312,823 (100.00%)	0 (0.00%)
3.	To re-elect Ms. Zhou Yaying as an executive director of the Company.	67,312,823 (100.00%)	0 (0.00%)
4.	To re-elect Ms. Hong Jingjuan as an executive director of the Company.	4,402,823 (6.54%)	62,910,000 (93.46%)
5.	To re-elect Mr. Tse Kwong Chan as an independent non-executive director of the Company.	67,312,823 (100.00%)	0 (0.00%)
6.	To authorize the Board to appoint additional directors as and when the Board considers necessary and appropriate.	67,312,823 (100.00%)	0 (0.00%)
7.	To authorize the Board to fix the respective directors' remuneration.	67,312,823 (100.00%)	0 (0.00%)
8.	To re-appoint CHENG & CHENG LIMITED as auditor and to authorize the Board to fix auditor's remuneration.	67,312,823 (100.00%)	0 (0.00%)
9.	To grant a general mandate to the directors to purchase the Company's shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution; and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be repurchased under the general mandate as a percentage of the total number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same.	67,312,823 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (%) ^{(Note (a))}	
		For	Against
10.	To grant a general mandate to the directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution; and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be issued under the general mandate as a percentage of the total number of issued shares at the date immediately before and after such consolidation or subdivision shall be the same.	67,312,823 (100.00%)	0 (0.00%)
11.	To extend the general mandate granted to the directors to issue, allot and deal with additional shares in the capital of the Company by the total number of shares repurchased by the Company.	67,312,823 (100.00%)	0 (0.00%)
12.	To approve the refreshment of the limit on the grant of options under the share option scheme of the Company.	67,312,823 (100.00%)	0 (0.00%)

Notes:

- (a) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the AGM in person or by proxy.
- (b) As more than 50% of the votes were cast in favour of resolutions numbered 1 to 3 and 5 to 12 in the AGM Notice proposed at the AGM, such resolutions were duly passed by the shareholders of the Company as ordinary resolutions of the Company. As more than 50% of the votes were cast against resolution numbered 4 in the AGM Notice, such resolutions were not passed by the shareholders of the Company as ordinary resolutions of the Company.
- (c) The total number of shares of the Company in issue as at the date of the AGM: 624,637,750 shares of HK\$0.1 each.
- (d) The total number of shares of the Company entitling the holders to attend and vote on the resolutions at the AGM: 624,637,750 shares of HK\$0.1 each.
- (e) The total number of shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”): Nil.
- (f) The total number of shares of the Company that are required under the Listing Rules to abstain from voting at the AGM: Nil.
- (g) None of the shareholders of the Company have stated their intention in the Company’s circular dated 31 July 2020 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (h) The Company’s Branch Share Registrar in Hong Kong, Tricor Tengis Limited, acted as the scrutineer for the vote-taking at the AGM.

RETIREMENT OF DIRECTOR

The Board also announces that resolution numbered 4 in the AGM Notice regarding the re-election of Ms. Hong Jingjuan as an executive director was not passed at the AGM since there was not a majority of votes cast for such resolution. Accordingly, Ms. Hong Jingjuan has retired as an executive director and the member of the executive committee with effect from the conclusion of the AGM.

The Board would like to thank Ms. Hong Jingjuan for her valuable contributions and services during her tenure of office.

By Order of the Board
China Environmental Energy Investment Limited
Zhou Yaying
Chairman

Hong Kong, 29 September 2020

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Zhou Yaying, Mr. Wei Liang and Mr. Tang Wing Cheung Louis; and three independent non-executive directors, namely Mr. Tse Kwong Chan, Mr. Yiu To Wa and Mr. Lau Leong Yuen.

* *For identification purposes only*