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CHINA YUHUA EDUCATION CORPORATION LIMITED

中国宇华教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6169)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE AND CONNECTED TRANSACTION — ACQUISITION OF MINORITY INTERESTS IN HUNAN LIE YING

Reference is made to the announcement of China YuHua Education Corporation Limited (the “**Company**”) dated 28 September 2020 (the “**Announcement**”) in relation to a discloseable and connected transaction relating to the acquisition of the minority interests in Hunan Lie Ying. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

Based on the management consolidated accounts of Hunan Lie Ying, the net profits (before taxation) attributable to Hunan Lie Ying for the two financial years ended 31 August 2018 and 2019 were RMB207,938,256 (approximately HK\$236,161,973) and RMB237,393,000 (approximately HK\$269,614,646), respectively. Based on the management consolidated accounts of Hunan Lie Ying, the net profits (after taxation) attributable to Hunan Lie Ying for the two financial years ended 31 August 2018 and 2019 were RMB201,011,534 (approximately HK\$228,295,079) and RMB238,432,687 (approximately HK\$270,795,451), respectively. As of 31 August 2018 and 31 August 2019 and based on the management consolidated accounts of Hunan Lie Ying, the book value of the assets of Hunan Lie Ying amounted to RMB1,532,252,193 (approximately HK\$1,740,226,684) and RMB1,825,657,495 (approximately HK\$2,073,456,252), respectively.

According to the information provided by Guangdong Nanbo and to the best of each of the Directors’ knowledge, information and belief having made all reasonable enquiries, Guangdong Nanbo is affiliated with Guangdong Nanbo Group (廣東南博企業集團) which is a private school operator covering higher education, basic education, pre-school education, secondary vocational education and training.

The Company is one of the leading private school operators in central China that provides education from kindergarten to university.

This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
China YuHua Education Corporation Limited
Li Guangyu
Chairman and Executive Director

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises Mr. Li Guangyu, Ms. Li Hua and Ms. Qiu Hongjun as executive Directors; and Mr. Zhang Zhixue, Mr. Chen Lei and Mr. Xia Zuoquan as independent non-executive Directors.

The English names of the PRC entities and PRC governmental authorities referred to in this announcement are translations from their Chinese names and are for identification purposes. If there is any inconsistency, the Chinese names shall prevail.

In this announcement, for the purpose of illustration only, amounts quoted in RMB have been converted into HK\$ at the rate of HK\$1.00 to RMB0.88049. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.