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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(formerly known as “Yat Sing Holdings Limited 日成控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

INSIDE INFORMATION WINDING UP PETITION WITHDRAWN

This announcement is made by China Supply Chain Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of China Supply Chain Holdings Limited (the “**Company**”) dated 16 September 2020 in relation to the Petition received by the Company. Capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to inform shareholders of the Company and potential investors that the Petition was filed by Petitioner, namely Solomon Financial Press Limited, against the Company for the failure of the Company failure to settle the debt (the “**Debt**”) in sum of HK\$407,198.75 for the financial printing services rendered by the Petitioner to the Company during the period from 13 March 2019 to 15 April 2020.

The Company is pleased to announce that, on 30 September 2020, the Company has settled the Debt in full with the Petitioner and on 7 October 2020, the Company and the Petitioner filed a Consent Summons with the High Court, whereby, the Petitioner agreed to apply for the withdrawal of the Petition.

The Board confirmed that the Petition has no material impact to the business operation and financial position of the Company and the subsidiaries.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
China Supply Chain Holdings Limited
Ma Huijun
Chairman

Hong Kong, 9 October 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Dai Ming; a non-executive Director, namely Mr. Zhang Junze and four independent non-executive Directors, namely Mr. Huang Shuhui, Mr. Chan Foon, Mr. Guo Biao and Ms. Song Dan.