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世紀陽光集團控股有限公司 CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 509)

UPDATE ON POSSIBLE DEBT RESTRUCTURING

Reference is made to the announcements of Century Sunshine Group Holdings Limited (in provisional liquidation) (for restructuring purposes only) (the "Company", together with its subsidiaries the "Group") dated 3 July 2020, 8 July 2020, 9 July 2020, 15 July 2020, 11 August 2020, 24 August 2020, 31 August 2020 and 8 October 2020 (the "Announcements") in relation to, among other things, the winding up petition (the "Petition") and application for the appointment of "light touch" joint provisional liquidators for debt restructuring purposes. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company would like to announce that the Grand Court has further ordered that the hearing of the Petition be adjourned to be heard on Monday, 19 April 2021 at 9:00 a.m. (Cayman Islands time).

Further announcement(s) will be made by the Company to update the shareholders and potential investors of the Company when and as appropriate.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.

By Order of the Board

Century Sunshine Group Holdings Limited

(in provisional liquidation)

(for restructuring purposes only)

Shum Sai Chit

Executive Director

Hong Kong, 16 October 2020

As at the date of this announcement, the Directors are:

Executive Directors : Mr. Chi Wen Fu, Mr. Shum Sai Chit and Mr. Chi Jing Chao

Non-executive Director : Mr. Guo Mengyong

Independent Non-executive : Mr. Cheung Sound Poon, Mr. Sheng Hong and Mr. Lau Chi Kit

Directors