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## **RYKADAN CAPITAL LIMITED**

**宏基資本有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2288)**

**CONDITIONAL CASH OFFER  
BY DONGXING SECURITIES (HONG KONG) COMPANY LIMITED  
ON BEHALF OF RYKADAN CAPITAL LIMITED  
TO BUY-BACK UP TO 102,000,000 SHARES  
AT HK\$0.68 PER SHARE  
AND  
APPLICATION FOR WHITEWASH WAIVER  
DELAY IN DESPATCH OF OFFER DOCUMENT**

Reference is made to the announcement of Rykadan Capital Limited (the “**Company**”) dated 28 September 2020 in relation to, among other things, the Offer and the Whitewash Waiver (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Offer Document should normally be despatched within 21 days of the date of the Announcement (i.e. on or before 19 October 2020) (the “**Time Limit**”), unless consent is granted by the Executive to extend the Time Limit.

As additional time is required to finalise certain information for inclusion in the Offer Document, an application has been made for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and for an extension of the Time Limit, to 30 October 2020, and the Executive has indicated that it is minded to grant such consent for an extension of the Time Limit for the despatch of the Offer Document to 30 October 2020.

An expected timetable for the Offer will be set out in the Offer Document and in the announcement to be made upon despatch of the Offer Document.

**WARNING: Shareholders and potential investors should note that the Offer is subject to all of the Conditions being fulfilled and, therefore, may or may not become unconditional.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares and should consult their professional advisers when in doubt.**

By Order of the Board  
**Rykadan Capital Limited**  
**CHAN William**  
*Chairman and Chief Executive Officer*

Hong Kong, 19 October 2020

*As at the date of this announcement, the Board comprises Mr. CHAN William (Chairman and Chief Executive Officer) and Mr. YIP Chun Kwok (Chief Operating Officer) as executive Directors, Mr. NG Tak Kwan as a non-executive Director and Mr. TO King Yan, Adam, Mr. WONG Hoi Ki and Mr. HO Kwok Wah, George as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*