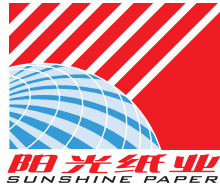


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**CHINA SUNSHINE PAPER HOLDINGS COMPANY LIMITED**

**中國陽光紙業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2002)**

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
MAJOR TRANSACTIONS  
FORMATION OF PARTNERSHIP  
AND  
INVESTMENT INTO KEMAI PULP**

Reference is made to the announcement of China Sunshine Paper Holdings Company Limited (the “**Company**”) dated 29 September 2020 in relation to major transactions regarding formation of the Partnership and investment into Kemai Pulp (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among others, (i) additional information regarding formation of the Partnership and investment into Kemai Pulp; (ii) the financial information of the Group; (iii) a notice convening the SGM; and (iv) other general information as required under the Listing Rules, is expected to be despatched to the shareholders of the Company on or before 22 October 2020, being the 15th business day after the publication of the Announcement. As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 20 November 2020.

By Order of the Board  
**China Sunshine Paper Holdings Company Limited**  
**Wang Dongxing**  
*Chairman*

Weifang, Shandong Province, China, 22 October 2020

As at the date of this announcement, the Directors are:

*Executive Directors:* Mr. Wang Dongxing, Mr. Shi Weixin,  
Mr. Wang Changhai, Mr. Zhang Zengguo and  
Mr. Ci Xiaolei

*Non-executive Director:* Ms. Wu Rong

*Independent non-executive Directors:* Ms. Shan Xueyan, Mr. Wang Zefeng and  
Ms. Jiao Jie

\* For identification purposes only