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建聯集團有限公司*
Chinney Alliance Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 385)



CHINNEY KIN WING HOLDINGS LIMITED
建業建榮控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1556)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF CIRCULARS

Reference is made to the joint announcement (the “**Joint Announcement**”) of Chinney Alliance Group Limited (建聯集團有限公司*) and Chinney Kin Wing Holdings Limited (建業建榮控股有限公司*) (collectively, the “**Companies**”) dated 30 September 2020 in relation to, among other things, the Acquisition. Capitalised terms used herein shall have the same meanings as defined in the Joint Announcement unless the context requires otherwise.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular of each of the Companies (collectively, the “**Circulars**”) containing, among other things, details about the further details of the Acquisition, full valuation report of the Property and other information as required under the Listing Rules was expected to be despatched on or before 23 October 2020. As additional time is required to prepare and finalise the information to be included in the Circulars, the Companies have applied to the Stock Exchange for waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the date of despatch of the Circulars to a date falling on or before 25 November 2020 (the “**Waiver**”).

The directors of the Companies are pleased to announce that the Stock Exchange has granted the Waiver.

By Order of the Board
Chinney Alliance Group Limited
(建聯集團有限公司*)
Yun-Sang Lo
Company Secretary

By Order of the Board
Chinney Kin Wing Holdings Limited
(建業建榮控股有限公司*)
Eric Wing-Hung Yuen
Company Secretary

Hong Kong, 23 October 2020

At the date of this joint announcement, the board of directors of Chinney Alliance comprises of eight directors, of which four are executive directors, namely Dr. James Sai-Wing Wong, Mr. Yuen-Keung Chan, Mr. James Sing-Wai Wong and Mr. Philip Bing-Lun Lam; and one is non-executive director, namely Ms. Wendy Kim-See Gan; and three are independent non-executive directors, namely Mr. Yuen-Tin Ng, Mr. Chi-Chiu Wu and Mr. Ronald James Blake.

At the date of this joint announcement, the board of directors of Chinney Kin Wing comprises of eight directors, of which five are executive directors, namely Mr. Yuen-Keung Chan, Mr. James Sing-Wai Wong, Mr. Wing-Sang Yu, Mr. Philip Bing-Lun Lam and Mr. Hin-Kwong So; and three are independent non-executive directors, namely Mr. Siu-Chee Kong, Mr. Ivan Ti-Fan Pong and Mr. Robert Che-Kwong Tsui.

** For identification purpose only*