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CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code : 00581)

CANCELLATION OF ISSUANCE OF THE SHORT-TERM DEBENTURES BY JINXI LIMITED

Reference is made to the announcement of the Company dated 28 October 2020 (the “**Announcement**”) in relation to, amongst others, the proposed issuance of the short-term debentures by Hebei Jinxi Iron and Steel Group Company Limited* (河北津西鋼鐵集團股份有限公司). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

In view of the recent market fluctuation, Jinxi Limited has decided to cancel the proposed issuance of the Short-term Debentures. The Company will continue to monitor market conditions and, subject to, amongst others, the business needs of the Group, may explore the resumption of the issuance of the Short-term Debentures.

Shareholders and prospective investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 4 November 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. HAN Li and Mr. Sanjay SHARMA being the executive directors, Mr. Ondra OTRADOVEC and Mr. ZHU Hao being the non-executive directors and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi, Mr. WANG Bing and Dr. TSE Cho Che, Edward being the independent non-executive directors.

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**For identification purpose only*