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**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
SINO-OCEAN SERVICE HOLDING LIMITED
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

POST HEARING INFORMATION PACK

The Board is pleased to announce that it was informed by Sino-Ocean Service that in connection with the Proposed Spin-off and the Global Offering, Sino-Ocean Service has submitted the PHIP to the Stock Exchange for publication on the Stock Exchange's website. The PHIP is available for viewing and downloading from the Stock Exchange's website at www.hkexnews.hk from 22 November 2020.

The Proposed Spin-off is subject to, among other things, the approval of the Listing Committee, the final decision of the Board and the board of directors of Sino-Ocean Service, market conditions and other considerations. The Proposed Spin-off may or may not materialize. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.

INTRODUCTION

Reference is made to the announcements of the Company dated 7 September 2020 and 13 November 2020 (the “**Announcements**”) in relation to the Proposed Spin-off. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

POST HEARING INFORMATION PACK

The Board is pleased to announce that it was informed by Sino-Ocean Service that in connection with the Proposed Spin-off and the Global Offering, Sino-Ocean Service has submitted the post hearing information pack (the “**PHIP**”) to the Stock Exchange for publication on the Stock Exchange’s website. The PHIP is available for viewing and downloading from the Stock Exchange’s website at www.hkexnews.hk from 22 November 2020.

The PHIP contains, among other things, certain business and financial information relating to Sino-Ocean Service and its subsidiaries. Shareholders should note that the PHIP is in draft form and the information contained in the PHIP is incomplete and is subject to change which can be material. Shareholders are advised to refer to the Stock Exchange’s website at www.hkexnews.hk from time to time for the updated PHIP which is expected to be published by Sino-Ocean Service as and when appropriate. The Company does not have any obligation or liability whatsoever in relation to the PHIP and any updated PHIP.

GENERAL

Details in respect of the Proposed Spin-off, including the structure and the expected timetable, have not yet been finalized. Further announcement(s) will be made by the Company in relation to the Proposed Spin-off as and when appropriate.

The Proposed Spin-off is subject to, among other things, the approval of the Listing Committee, the final decision of the Board and the board of directors of Sino-Ocean Service, market conditions and other considerations. The Proposed Spin-off may or may not materialize. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.

By order of the Board
Sino-Ocean Group Holding Limited
CHUNG Kai Cheong
Company Secretary

Hong Kong, 22 November 2020

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. LI Ming
Mr. WANG Honghui
Mr. CUI Hongjie

Non-executive Directors:

Mr. ZHAO Peng
Mr. FU Fei
Mr. HOU Jun
Ms. LI Liling

Independent non-executive Directors:

Mr. HAN Xiaojing
Mr. SUEN Man Tak
Mr. WANG Zhifeng
Mr. JIN Qingjun
Ms. LAM Sin Lai Judy