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Dynasty Fine Wines Group Limited

王朝酒業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 828)

CONTINUING CONNECTED TRANSACTIONS DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) of Dynasty Fine Wines Group Limited (the “**Company**”) dated 9 November 2020 in relation to the continuing connected transactions. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing details regarding, among others, (i) details of the Master Purchase Agreement; (ii) the letter of recommendation from the Independent Board Committee; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) notice of the EGM, was expected to be despatched by the Company to the Shareholders on or before 30 November 2020.

As additional time is required to finalise certain information to be included in the Circular, the Company expects that the despatch date of the Circular will be delayed to a date falling on or before 14 December 2020.

By order of the Board
DYNASTY FINE WINES GROUP LIMITED
Wan Shoupeng
Chairman

Hong Kong, 30 November 2020

As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Mr. Wan Shoupeng, Mr. Li Guanghe and Mr. Huang Manyou, three non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Zhang Guowang, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.