

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



# China Bright Culture Group 煜盛文化集團\*

(incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1859)

## GRANT OF OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References is made to the prospectus (the “**Prospectus**”) of China Bright Culture Group (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) dated 28 February 2020 in relation to, among others, the share option scheme conditionally adopted by the Company on 7 February 2020 (the “**Share Option Scheme**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The board (the “**Board**”) of directors of the Company announces that, on 8 December 2020 (the “**Date of Grant**”), the Board has approved the grant of options (the “**Options**”) to 10 director and employees (the “**Grantees**”) under the Share Option Scheme. An aggregate of 77,000,000 Options were granted to the Grantees, which will, subject to acceptance of the Grantees, enable the Grantees to subscribe for an aggregate of 77,000,000 shares of US\$0.00001 each in the share capital of the Company (the “**Shares**”), representing 4.8125% of the total number of shares of the Company in issue as at the date of this announcement.

The purpose of the Share Option Scheme is to recognize and acknowledge the contributions that the Grantees had or may have made to the Group. The Share Option Scheme will provide the Grantees an opportunity to have a personal stake in the Company with the view to motivate the Grantees to optimize their performance efficiency for the benefit of the Group; and to attract and retain or otherwise maintain an on-going business relationship with the eligible participants whose contributions are or will be beneficial to the long-term growth of the Group.

Details of the Options granted on the Date of Grant are set out below:

Date of Grant:	8 December 2020
Exercise price per option:	HK\$0.97
Closing price of the Shares on the Date of Grant:	HK\$0.97 per Share
Total number of Options granted:	77,000,000 Options
Validity period of the Options:	10 years from the Date of Grant

Among the Options granted, 16,000,000 Options were granted to a director of the Company, details of which are as follows:

<b>Name of Grantees</b>	<b>Position</b>	<b>Number of Options granted</b>
Xia Rui	Executive Director	16,000,000

The grant of Options to the above director has been approved by the independent non-executive directors in accordance with Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor their respective associates (as defined under the Listing Rules).

By order of the Board  
**China Bright Culture Group**  
**Liu Mu**  
*Chairman*

Beijing, the PRC, 8 December 2020

*As at the date of this announcement, our executive Directors are Mr. LIU Mu and Mr. XIA Rui, and our independent non-executive Directors are Ms. RAN Hua, Mr. ZHANG Yiwu, Mr. YANG Chengjia and Ms. YAO Li.*

\* *For identification purposes only*