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(Incorporated in Cayman Islands with limited liability)
(Stock code: 1109)

UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

LISTING AND COMMENCEMENT OF DEALINGS

The Board is pleased to announce that, following the completion of the Global Offering, the listing of CR Mixc Lifestyle and dealings in the CR Mixc Lifestyle Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on December 9, 2020.

INTRODUCTION

We refer to the announcements of the Company dated August 26, 2020, August 31, 2020, November 3, 2020, November 8, 2020, November 23, 2020 and November 25, 2020 and December 8, 2020 (the "Previous Announcements") in relation to the proposed spin-off and separate listing of China Resources Mixc Lifestyle Services Limited ("CR Mixc Lifestyle"), a subsidiary of the Company, on the Main Board of the Stock Exchange (the "Proposed Spin-off"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

LISTING OF CR MIXC LIFESTYLE AND COMMENCEMENT OF DEALINGS IN THE CR MIXC LIFESTYLE SHARES

The Stock Exchange has granted the listing of, and permission to deal in, the CR Mixc Lifestyle Shares on the Main Board of the Stock Exchange.

Following the completion of the Global Offering, the listing of CR Mixc Lifestyle and dealings in the CR Mixc Lifestyle Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on December 9, 2020. The CR Mixc Lifestyle Shares are traded in board lots of 200 CR Mixc Lifestyle Shares each and the stock code is 1209.

Immediately after completion of the Global Offering and the Capitalization Issue and without taking into account any additional CR Mixc Lifestyle Shares which may be issued pursuant to the exercise of the Over-allotment Option, the Company is interested in approximately 75% of the total issued share capital of CR Mixc Lifestyle.

APPLICATION AND ALLOCATION OF THE GLOBAL OFFERING

Please refer to the announcement published by CR Mixc Lifestyle on its website at www.crmixclifestyle.com.cn and the website of the Stock Exchange at http://www.hkexnews.hk on December 8, 2020 for information in respect of, among other things, the application and allocation of the Global Offering.

By Order of the Board
China Resources Land Limited
LI Xin
President

PRC, December 9, 2020

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Xiangming, Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; and the independent non-executive directors of the Company are Mr. Ho Hin Ngai, Bosco, Mr. Andrew Y. Yan, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.