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LUEN THAI HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 311)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 DECEMBER 2020

RESULT OF THE EGM

The Board is pleased to announce that the ordinary resolutions as set out in the notice convening the EGM were duly passed by way of poll by the Independent Shareholders at the EGM held on 18 December 2020.

Reference is made to the circular of Luen Thai Holdings Limited (“**Company**”) dated 30 November 2020 (“**Circular**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULT OF THE EGM

The board of directors of the Company (“**Board**”) is pleased to announce that the ordinary resolutions as set out in the notice convening the extraordinary general meeting of the Company (“**EGM**”) dated 30 November 2020 (“**Notice of EGM**”) were duly passed by way of poll by the Independent Shareholders at the EGM held on 18 December 2020.

As at the date of the EGM, the total number of issued Shares of the Company was 1,034,112,666 Shares. In accordance with the Listing Rules, any Shareholder who has a material interest in the New Master Agreement shall abstain from voting at the EGM, accordingly Dr. Tan Siu Lin and Mr. Tan Cho Lung, Raymond and their respective associates, together holding 30,539,382 Shares, representing approximately 2.95% of the number of Shares in issue as at the date of the EGM abstained from voting at the EGM for the resolutions. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the resolutions was 1,003,573,284 Shares, representing approximately 97.05% of the total issued Shares of the Company as at the date of the EGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM. The poll results in respect of the ordinary resolutions at the EGM are as follows:

ORDINARY RESOLUTIONS		Number of votes cast for or against the resolution and their approximate percentage of total number of votes cast		Total number of votes cast
		FOR	AGAINST	
1.	To approve, confirm and ratify the New Master Agreement (as defined and described in the circular of the Company dated 30 November 2020) and the transactions contemplated thereunder.	730,463,975 (98.8031%)	8,849,000 (1.1969%)	739,312,975
2.	To approve, confirm and ratify the execution and delivery of the New Master Agreement and all documents in connection therewith for and on behalf of the Company.	730,463,975 (98.8031%)	8,849,000 (1.1969%)	739,312,975
3.	To approve, confirm and ratify the proposed annual caps in respect of the New Master Agreement for each of the years ending 31 December 2021, 2022 and 2023 as set out in the Circular.	730,463,975 (98.8031%)	8,849,000 (1.1969%)	739,312,975
4.	To authorize any one or more directors of the Company to take all steps necessary or expedient in his/their opinion to implement and/or to give effect of the New Master Agreement and the transactions thereunder.	730,463,975 (98.8031%)	8,849,000 (1.1969%)	739,312,975

Note: The full text of the above ordinary resolutions are set out in the Notice of the EGM.

As more than 50% of the votes were cast in favour of each of the above resolutions, the above resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board
Luen Thai Holdings Limited
Chiu Chi Cheung
Company Secretary

Hong Kong, 18 December 2020

As at the date of this announcement, the Board comprises Mr. Qu Zhiming, Dr. Tan Siu Lin, Mr. Tan Cho Lung, Raymond, Mr. Huang Jie and Mr. Zhang Min as executive Directors; Ms. Mok Siu Wan, Anne as non-executive Director; Mr. Seing Nea Yie, Mr. Chan Henry and Dr. Wang Ching as independent non-executive Directors.

Company's website: www.luenthai.com