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Fineland Real Estate Services Group Limited

方圓房地產服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9978)

**(1) COMPLETION OF MAJOR AND CONNECTED TRANSACTION
IN RELATION TO THE PROPOSED ACQUISITION OF
APPROXIMATELY 66.31% OF
THE EQUITY INTERESTS IN THE TARGET COMPANY;**

AND

**(2) CONTINUING CONNECTED TRANSACTIONS
IN RELATION TO THE 2020 MASTER PROPERTY
MANAGEMENT SERVICES AGREEMENTS**

References are made to the announcement of Fineland Real Estate Services Group Limited (the “**Company**”) dated 15 October 2020, the circular of the Company dated 3 December 2020 (the “**Circular**”) and the announcement of the Company in relation to the poll results of the EGM held on 28 December 2020 at 3:00 p.m. in relation to, among other things, the Proposed Acquisition and the 2020 Master Property Management Services Agreements.

Unless the context requires otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that all conditions precedent in respect of the Proposed Acquisition as set out in the Circular were fulfilled and Completion took place on 28 January 2021 in accordance with the terms and conditions of the Share Purchase Agreement.

Upon Completion, the Target Company became an indirectly non-wholly owned subsidiary of the Company and the financial results, assets and liabilities of the Target Group will be consolidated into the Group’s financial statements.

ENTRY INTO 2020 MASTER PROPERTY MANAGEMENT SERVICES AGREEMENTS FOR CONTINUING CONNECTED TRANSACTIONS

Upon Completion, the Company has also entered into each of the 2020 Master Property Management Services Agreements. The major terms of each of the 2020 Master Property Management Services Agreements are set out in the Circular.

By Order of the Board
Fineland Real Estate Services Group Limited
FONG Ming
Chairman

Hong Kong, 28 January 2021

As at the date of this announcement, the Executive Directors are Ms. RONG Haiming, Mr. YI Ruofeng and Ms. TSE Lai Wa; the Non-Executive Director is Mr. FONG Ming; and the Independent Non-Executive Directors are Mr. LEUNG Wai Hung, Mr. LIAO Junping, Mr. DU Chenhua and Mr. TIAN Qiusheng.