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A-LIVING SMART CITY SERVICES CO., LTD. *

雅生活智慧城市服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3319)

FURTHER DELAY IN DESPATCH OF NEW CMIG PM CIRCULAR

Reference is made to (i) the announcements of A-Living Smart City Services Co., Ltd. dated 25 September 2019, 12 December 2019 and 30 November 2020 in relation to, among others, the New CMIG PM Acquisition; (ii) the announcements dated 31 October 2019 and 31 December 2019 in relation to the delay in despatch of the Circular (as defined below); (iii) the circular dated 24 February 2020 (the “**Circular**”); (iv) the announcements dated 28 February 2020, 29 April 2020, 30 June 2020 and 31 August 2020 in relation to the delay in despatch of the New CMIG PM Circular (as defined below); and (v) the poll results announcement dated 17 March 2020. Unless the context requires otherwise, capitalised terms used herein shall have same meanings as those defined in the Circular.

As stated in the joint announcement of A-Living dated 30 November 2020, the circular (the “**New CMIG PM Circular**”) containing, among others, (i) further details of the New CMIG PM Acquisition; (ii) the accountant’s report on the financial information of the New CMIG PM Group; (iii) the unaudited pro forma financial information; (iv) management discussion and analysis of the New CMIG PM Group; and (v) the relevant notice of extraordinary general meeting of A-Living will be despatched to the A-Living Shareholders on or before 31 January 2021.

As additional time is required for the preparation of information to be included in the New CMIG PM Circular, it is expected that the despatch date of the New CMIG PM Circular will be postponed to a date on or before 31 March 2021.

By Order of the Board
A-Living Smart City Services Co., Ltd.

LI Dalong
*Executive Director, President (General Manager) and
Chief Executive Officer*

Hong Kong, 29 January 2021

As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung[^] (Co-chairman), Mr. Huang Fengchao[^] (Co-chairman), Mr. Li Dalong[^] (President (General Manager) and Chief Executive Officer), Mr. Wei Xianzhong^{^^}, Ms. Yue Yuan^{^^}, Mr. Wan Kam To^{^^^}, Ms. Wong Chui Ping Cassie^{^^^} and Mr. Wang Peng^{^^^}.

[^] *Executive Directors*

^{^^} *Non-executive Directors*

^{^^^} *Independent Non-executive Directors*

* *for identification purposes only*