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ZOOMLION 中联重科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中联重科股份有限公司

(a joint stock company incorporated in the People's Republic of China)

(Stock Code: 1157)

COMPLETION OF ISSUE OF NEW H SHARES UNDER GENERAL MANDATE

Financial Advisor and Placing Agent



References are made to the announcements of Zoomlion Heavy Industry Science and Technology Co., Ltd.* (the “**Company**”) dated 29 September 2020 (the “**Announcement**”) and 20 October 2020 in relation to the proposed issue of new H Shares under the General Mandate. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Company is pleased to announce that all conditions in respect of the Subscription set out under the section headed “The Subscription Agreement — Conditions precedent” in the Announcement have been fulfilled, and completion of the Subscription has taken place on 03 February 2021 pursuant to the Subscription Agreement. A total of 193,757,462 new H Shares, representing approximately 12.25% and 2.38% of the total number of issued H Shares and the total number of issued Shares as enlarged by the allotment and issue of the Subscription Shares, respectively, have been allotted and issued to the Subscriber at the Subscription Price of HK\$5.863 per H Share under the General Mandate.

EFFECT OF THE SUBSCRIPTION ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The changes of the shareholding structure of the Company as a result of the completion of the Subscription are set out below:

Shareholders	Class of Shares	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
		Number of Shares	Approximate % of issued share capital of the Company	Number of Shares	Approximate % of issued share capital of the Company
Subscriber	H	—	—	193,757,462	2.38
	A	—	—	—	—
Other holders of H Shares	H	1,388,207,086	17.47	1,388,207,086	17.05
Other holders of A Shares	A	6,560,261,932	82.53	6,560,261,932	80.57
Total		<u>7,948,469,018</u>	<u>100.00^(Note)</u>	<u>8,142,226,480</u>	<u>100.00^(Note)</u>

Note: Discrepancies between the column sum and the total shareholding are due to rounding of percentage numbers.

By order of the Board
Zoomlion Heavy Industry Science and Technology Co., Ltd.*
Zhan Chunxin
Chairman

Changsha, PRC, 03 February 2021

As at the date of this announcement, the executive Director is Dr. Zhan Chunxin; the non-executive Directors are Mr. He Liu and Mr. Zhao John Huan; and the independent non-executive Directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung, Ms. Liu Guiliang and Mr. Yang Changbo.

* For identification purpose only