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Leader Education Limited

立德教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1449)

CHARGE OF SHARES BY CONTROLLING SHAREHOLDER

This is a voluntary announcement made by Leader Education Limited (the “**Company**”).

The Company has been notified that, on 9 February 2021, Shuren Education Limited (“**Shuren**”), a controlling shareholder of the Company, has charged 296,666,815 shares of the Company (the “**Charged Shares**”), representing approximately 44.5% of the issued shares of the Company as at the date of this announcement, in favour of Huatai International Greater Bay Area Investment Fund II, L.P. (the “**Lender**”) as security for a loan to Shuren and Junhua Education Limited (“**Junhua**”). Shuren and Junhua are 100% owned by Ms. Dong Ling (“**Ms. Dong**”) and Mr. Liu Laixiang (“**Mr. Liu**”), controlling shareholders and executive directors of the Company, respectively. The charge of the Charged Shares does not fall within the scope of Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at the date of this announcement, Shuren and Junhua are interested in 496,675,000 shares of the Company in aggregate, representing approximately 74.5% of the issued shares of the Company. Based on such shareholdings, Shuren, Junhua, Ms. Dong and Mr. Liu would not cease to be the controlling shareholders (as defined in the Listing Rules) of the Company in the event of the enforcement of the charge of the Charged Shares.

To the best of the knowledge, information and belief of the directors of the Company, after having made all reasonable enquires, the Lender and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

By the order of the Board
Leader Education Limited
Liu Laixiang
Chairman

Harbin, Heilongjiang Province, PRC
9 February 2021

As at the date of this announcement, the executive Directors are Mr. Liu Laixiang, Ms. Dong Ling, Mr. Wang Yunfu and Mr. Che Wenge; and the independent non-executive Directors are Mr. Zhang Su, Mr. Cao Shaoshan and Mr. Chan Ngai Fan.