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MMG LIMITED
五礦資源有限公司

(Incorporated in Hong Kong with limited liability)
(STOCK CODE: 1208)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 4 MARCH 2021

The Board is pleased to announce that the resolution as set out in the Notice of EGM was duly passed by the Independent Shareholders by way of poll at the EGM.

Reference is made to the circular of MMG Limited (Company) dated 10 February 2021 (Circular) in relation to, among other things, the Issue of new shares to the Connected Incentive Participants under the Long Term Incentive Equity Plan; and Notice of EGM. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolution as set out in the Notice of EGM was duly passed by the Independent Shareholders by way of poll at the EGM held on 4 March 2021.

As at the record date of the EGM on 26 February 2021, the total number of Shares in issue was 8,068,799,178 Shares. As disclosed in the Circular, the Connected Incentive Participants and their respective associates, which together are interested in 2,547,000 Shares (representing approximately 0.0316% of the total number of Shares in issue as at the record date of the EGM), were required to abstain and have abstained from voting on the resolution proposed at the EGM in relation to the Issue. Accordingly, the total number of shares entitling the Independent Shareholders to attend and vote for or against the resolution proposed at the EGM in relation to the Issue was 8,066,252,178 Shares (representing approximately 99.9684% of the total number of Shares in issue as at the record date of the EGM). No Shareholders have stated their intention in the Circular to vote against the resolution proposed at the EGM in relation to the Issue.

Save as disclosed above, there were no Shareholders who were required under the Listing Rules to abstain from voting in favour of the resolution proposed at the EGM in relation to the Issue, or to abstain from voting.

The Company's share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for vote-taking at the EGM.

The poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary Resolution		Number of Votes (approximate %)		
		For	Against	Abstain
(a)	to approve, to the extent they vest in accordance with their terms, the issue and allotment of up to 42,916,206 new Connected Award Shares to up to 12 Connected Incentive Participants in respect of the 2018 Award, the 2019 Award and the 2020 Award pursuant to the Long Term Incentive Equity Plan; and	6,444,418,413 (95.5183%)	302,367,473 (4.4817%)	0 (0.0000%)
(b)	to authorize any one or more of the Directors to do all such acts and things and execute all such documents which he/she/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the transactions contemplated thereunder, including but not limited to the issue and allotment of up to 42,916,206 new Connected Award Shares to up to 12 Connected Incentive Participants in respect of the 2018 Award, the 2019 Award and the 2020 Award pursuant to the Long Term Incentive Equity Plan.			

Note: The number of votes and approximate percentage of voting as stated above are based on the total number of Shares in issue held by the Independent Shareholders who attended and voted at the EGM in person, by authorized representative or by proxy.

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.

By order of the Board
MMG Limited
Gao Xiaoyu
CEO and Executive Director

Hong Kong, 4 March 2021

As at the date of this announcement, the Board comprises eight directors, of which one is an executive director, namely Mr Gao Xiaoyu,; four are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Jiao Jian, Mr Zhang Shuqiang and Mr Xu Jiqing; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan and Mr Chan Kai Keung, Peter.