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## **Pizu Group Holdings Limited**

### **比優集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8053)

## **SUPPLEMENTAL ANNOUNCEMENT ON CONTINUING CONNECTED TRANSACTIONS SUPPLY OF CIVIL EXPLOSIVE EQUIPMENT AND MATERIALS**

Reference is made to the announcement (“**Announcement**”) of Pizu Group Holdings Limited (the “**Company**”) dated 25 February 2021 in relation to the continuing connected transactions on supply of civil explosive equipment and materials. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify that the first sentence in the paragraph headed “**IMPLICATIONS UNDER THE GEM LISTING RULES**” should be read as:

“Ordos Beian is owned as to 55% by 內蒙古生力民爆股份有限公司 (Inner Mongolia Shengli Civil Explosives Co., Ltd.\*) (“**Shengli Civil Explosives**”), which holds 40% of equity interest in Shengan Chemical (Inner Mongolia) and is therefore a connected person of the Company at the subsidiary level.”

The Company would like to provide further information about the ultimate beneficial owners of Ordos Beian as follows:

- (1) Ordos Beian has 8 registered shareholders and their details are as follows: Shengli Civil Explosives (shareholding: 55%), 伊金霍洛旗興泰民爆物資有限責任公司 (Ikinhor Banner Xingtai Civil Explosives and Supplies Company Limited) (for identification purpose only) (“**Xingtai Civil Explosives**”) (shareholding: 18%), 准格爾恒安民爆有限責任公司 (Jungar Heng’an Civil Explosives Company Limited) (for identification purpose only) (“**Heng’an Civil Explosives**”) (shareholding: 15%), and five corporate shareholders (total shareholding: 12%, each shareholder having a shareholding of not more than 6%).

- (2) Shengli Civil Explosives has 7 registered individual shareholders and their details are as follows: Ren Peiyi (shareholding: approximately 40.45%), Zhang Junbiao (shareholding: approximately 30.40%), and five other shareholders (total shareholding: approximately 29.15%, each shareholder having a shareholding of not more than 5.95%).
- (3) Xingtai Civil Explosives has 39 ultimate beneficial owners and the beneficial shareholding of each of them in Xingtai Civil Explosives is not more than 5.3876%.
- (4) Heng'an Civil Explosives has 8 registered individual shareholders and Lu Fenglin has the largest shareholding (shareholding: approximately 45.69%), and the total shareholding of the other 7 shareholders is approximately 54.31%, with each shareholder having a shareholding of not more than 8.505%.
- (5) To the best of the directors' knowledge, information and belief having made all reasonable enquiry, Ren Peiyi, Zhang Junbiao, and Lu Fenglin are third parties independent of the Company and its connected persons.

By order of the Board  
**Pizu Group Holdings Limited**  
**Xiong Zeke**  
*Chairman*

Hong Kong, 11 March 2021

*As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Xiong Zeke (Chairman), Mr. Liu Fali (Chief Executive Officer), Mr. Ma Gangling (Chief Operating Officer), Mr. Ma Tianyi, Ms. Qin Chunhong and Ms. Ma Ye; and the independent non-executive Directors are Ms. Zhang Lin, Ms. Liu Talin and Ms. Yao Yunzhu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company's website at [www.pizugroup.com](http://www.pizugroup.com).*