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China Vered Financial Holding Corporation Limited

中薇金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

SUPPLEMENTAL ANNOUNCEMENT

(1) CONNECTED TRANSACTION IN RELATION TO THE DEEMED DISPOSAL OF EQUITY INTEREST IN A WHOLLY-OWNED SUBSIDIARY; AND (2) CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of China Vered Financial Holding Corporation Limited (the “**Company**”) dated 15 March 2021 regarding (1) the subscription of 8,648 ordinary shares of JBC (a wholly-owned subsidiary of the Company) by Vered Japan pursuant to the Subscription Agreement; and (2) the provision of management services by JBC to the Fund pursuant to the Investment Partnership Agreement.

Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide supplemental information on the identities of the ultimate beneficial owners of all corporate/partnership shareholders of Vered PRC and the details of which are set out below:

NINGBO HUASHAN

Ningbo Huashan was established in the PRC as a limited partnership and is currently holding 21.19% of equity interest in Vered PRC as of the date of this announcement. Details of its partners are as follows:

General Partner(s)	Respective shareholdings in Ningbo Huashan (%)	The general partner(s) of such general partner (if applicable)	The ultimate beneficial owner of such general partner (%)
Beijing Cezhong Ruicheng Investment Management Co., Ltd.* (北京策眾睿誠投資管理有限公司) (“ Beijing Cezhong ”) (Note 1)	20%	N/A	Ms. Chen Guizhi (陳桂芝) (51%) Mr. Zhang Wang (張旺) (29.4%) Ms. He Ying (何瑩) (19.6%)

Limited Partner(s)	Respective shareholdings in Ningbo Huashan (%)	The general partner(s) of such limited partner (if applicable)	The ultimate beneficial owner of such limited partner
Mr. Lin Zhihong (林治洪)	40%	N/A	N/A
Ms. Chen Guizhi (陳桂芝)	40%	N/A	N/A

Note 1: Beijing Cezhong is a company established in the PRC with limited liability.

BEIJING JUJIN XIANGYUN

Beijing Jujin Xiangyun is a company established in the PRC with limited liability and is wholly-owned by Mr. Wang Guandi (王冠迪). Beijing Jujin Xiangyun is currently holding 11.02% of equity interest in Vered PRC as of the date of this announcement.

CANGZHOU CHINA RAILWAY

Cangzhou China Railway is a company established in the PRC with limited liability and is holding 8.47% of equity interest in Vered PRC as of the date of this announcement.

Direct Shareholder(s) of Cangzhou China Railway	Respective shareholdings in Cangzhou China Railway	Ultimate beneficial owner of such direct shareholder (%)
Hebei Zongheng Iron and Steel Group Co., Ltd.* (河北縱橫鋼鐵集團有限公司) (“ Hebei Zongheng ”) (Note 2)	51%	Chaowei Power Group Limited (超威動力集團有限公司) (“ Chaowei Power ”) (Note 4) (49%) Mr. Sun Jimu (孫紀木) (45.9%) Ms. Sun Chunli (孫春麗) (5.1%)
China Railway Materials Group Holdings Co., Ltd.* (中國鐵路物資集團控股有限公司) (“ China Railway ”) (Note 3)	49%	No information about its shareholders is revealed in public search

Note 2: Hebei Zongheng is a company established in the PRC with limited liability.

Note 3: China Railway is a company established in the British Virgin Islands with limited liability. No information about its shareholders is revealed in public search.

Note 4: Chaowei Power is a company incorporated in the British Virgin Islands with limited liability. No information about its shareholders is revealed in public search.

XIN FA GROUP

Xin Fa Group is a company established in the PRC with limited liability and is holding 8.47% of equity interest in Vered PRC as of the date of this announcement.

Direct Shareholder(s) of Xin Fa Group	Respective shareholdings in Xin Fa Group	Ultimate beneficial owner of such direct shareholder (%)
Chiping Xinyou Enterprise Management Co., Ltd.* (荳平信友企業管理有限公司) ("Chiping Xinyou") (Note 5)	100%	Mr. Zhang Gang (張剛) (51%) Ms. Song Chuanying (宋傳英) (19.6%) Mr. Zhang Yuhong (張玉洪) (9.8%) Ms. Zhang Hongzhi (張紅芝) (9.8%) Ms. Zhang Huaiqing (張懷青) (9.8%)

Note 5: Chiping Xinyou is a company established in the PRC with limited liability.

NINGBO CHENGTONG

Ningbo Chengtong is a company established in the PRC with limited liability and is holding 8.47% of equity interest in Vered PRC as of the date of this announcement.

Direct Shareholder(s) of Ningbo Chengtong	Respective shareholdings in Ningbo Chengtong	Ultimate beneficial owner of such direct shareholder (%)
Ningbo Fengruikang Technology Co., Ltd.* (寧波豐睿康科技有限公司) ("Ningbo Fengruikang") (Note 6)	100%	Mr. Sun Kanglei (孫康雷) (51%) Mr. Sun Chaoyang (孫朝陽) (49%)

Note 6: Ningbo Fengruikang is a company established in the PRC with limited liability.

CHINA MINSHENG INVESTMENT

China Minsheng Investment is a company established in the PRC with limited liability and is holding 8.47% of equity interest in Vered PRC as of the date of this announcement.

Direct Shareholder(s) of China Minsheng Investment	Respective shareholdings in China Minsheng Investment	Ultimate beneficial owner of such direct shareholder (%)
Beijing Guoxin Baotai Investment Consulting Co., Ltd.* (北京國信保泰投資顧問有限公司) ("Beijing Guoxin") (Note 7)	30%	Zhongtai Trust (6.1%)
Zhongtai Trust Co., Ltd.* (中泰信託有限公司) ("Zhongtai Trust") (Note 8)	4%	New Huangpu (29.9652%) (Note 9) PICC (19.9961%) (Note 10) Beijing Airport (9.9884%) (Note 11) Win Eagle (6%) (Note 12 and 13)

- Note 7:* Beijing Guoxin is a company established in the PRC with limited liability which is in turn wholly-owned by Horgos Guoxin Baotai Venture Capital Co., Ltd.* (霍爾果斯市國信保泰創業投資有限公司) (“**Horgo Guoxin**”). Save for Zhongtai Trust (as stated in the table above), based on public information available as of the date of this announcement, the Company understands that no other natural person or corporate entity beneficially owned more than 5% equity interest of Horgos Guoxin.
- Note 8:* Zhongtai Trust is a company established in the PRC with limited liability. Save as disclosed, based on public information available as of the date of this announcement, the Company understands that no other natural person or corporate entity beneficially owned more than 5% equity interest of Zhongtai Trust.
- Note 9:* Shanghai New Huangpu Industrial Group Co., Ltd.* (上海新黃浦實業集團股份有限公司) (“**New Huangpu**”) is a joint stock limited company established in the PRC, the shares of which are listed in the Shanghai Stock Exchange (Stock Code: 600683). New Huangpu is holding 29.9652% of equity interest in Zhongtai Trust based on public information available as of the date of this announcement.
- Note 10:* Guanglian (Nanning) Investment Co., Ltd.* (廣聯(南寧)投資股份有限公司) (“**Guonglian**”) is holding 19.99161% of equity interest in Zhongtai Trust based on public information available as of the date of this announcement. Guonglian is in turn indirectly wholly-owned by The People’s Insurance Company (Group) of China Limited (中國人民保險集團股份有限公司) (“**PICC**”), the shares of which are listed on Shanghai Stock Exchange (Stock Code: 601319) and Hong Kong Stock Exchange (Stock Code: 1339).
- Note 11:* Beijing Capital International Airport Co., Ltd (北京首都機場集團公司) (“**Beijing Airport**”) is a joint stock limited company established in the PRC, the shares of which are listed in the Hong Kong Stock Exchange (Stock Code: 694). Beijing Airport is holding 9.9884% of equity interest in Zhongtai Trust based on public information available as of the date of this announcement.
- Note 12:* China Huawen Investment Holdings Co., Ltd.* (中國華聞投資控股有限公司) (“**China Huawen**”) is holding 31.5718% of equity interest in Zhongtai Trust and China Huawen is turn wholly-owned by Beijing International Trust Co., Ltd. (北京國際信託有限公司) (“**Beijing International Trust**”), based on public information available as of the date of this announcement. Save as disclosed in Note 13, based on public information available as of the date of this announcement, the Company understands that no other natural person or corporate entity owned more than 15% shareholdings of Beijing International Trust.
- Note 13:* Win Eagle Investments Limited (威益投資有限公司) (“**Win Eagle**”) is a company incorporated in Hong Kong and is holding 19.9857% of equity interest in Beijing International Trust based on public information available as of the date of this announcement. Win Eagle is in turn wholly-owned by Citic Capital Holdings Limited (中信資本控股有限公司) (“**Citic Capital**”). Based on public information available as of the date of this announcement, the Company understands that no other natural person or corporate entity owned more than 25% shareholdings of Citic Capital.

Save for the above, based on public information available as of the date of this announcement, the Company understands that no other natural person or corporate entity holding more than 5% equity interest of China Minsheng Investment.

TIANJIN KEAI TRADING

Tianjin Keai Trading is a company established in the PRC with limited liability and is currently owned as to 60% by Mr. Ye Dawei (葉大偉) and 40% by Ms. An Na (安娜). Tianjin Keai Trading is holding 6.78% of equity interest in Vered PRC as of the date of this announcement.

WISON CHINA

Wison China is a company established in the PRC with limited liability and is holding 4.24% of equity interest in Vered PRC as of the date of this announcement.

Direct Shareholder(s) of Wison China	Respective shareholdings in Wison China	Ultimate beneficial owner of such direct shareholder (%)
Wison Investment (Hong Kong) Limited (惠生投資(香港)有限公司) (“Wison Hong Kong”) (Note 14)	100%	Mr. Hua Bangsong (華邦松) (“Mr Hua”) (100%)

Note 14: Wison Hong Kong is a company incorporated in Hong Kong with limited liability. Based on public information available as of the date of this announcement, the Company understands that Wison Hong Kong is an indirect wholly-owned subsidiary of Wison Group Holding Limited which is in turn wholly-owned by Mr Hua.

NINGBO YUCHUAN INVESTMENT

Ningbo Yuchuan Investment is a company established in the PRC with limited liability and is holding 4.24% of equity interest in Vered PRC as of the date of this announcement.

Direct Shareholder(s) of Ningbo Yuchuan Investment	Respective shareholdings in Ningbo Yuchuan Investment	Ultimate beneficial owner of such direct shareholder (%)
Beijing Yingzhong Xianghe Group Co., Ltd. * (北京盈中祥合集團有限公司) (“Beijing Yingzhong”) (Note 15)	100%	Ms. Qi Yanying (齊豔英) (60%) Ms. Du Lina (杜立娜) (20%) Ms. Du Jianan(杜佳楠) (20%)

Note 15: Beijing Yingzhong is a company established in the PRC with limited liability.

JINAN HIGH TECH CITY CONSTRUCTION

Jinan High Tech City Construction is a company established in the PRC with limited liability and is holding 4.24% of equity interest in Vered PRC as of the date of this announcement.

Direct Shareholder(s) of Jinan High Tech City Construction	Respective shareholdings in Jinan High Tech City Construction	Ultimate beneficial owner of such direct shareholder (%)
Office of State-owned Assets Supervision and Administration Commission of Jinan High-tech Industrial Development Zone Management Committee* (濟南高新技術產業開發區管理委員會國有資產監督管理委員會辦公室)	80%	Jinan Municipal People's Government* (濟南市人民政府) (100%)
Jinan Qilu Software Park Development Center Co., Ltd.* (濟南齊魯軟件園發展中心有限公司) (Note 16) ("Jinan Qilu")	20%	Qilu Software Park Development Center, Jinan High-tech Zone* (濟南高新區 齊魯軟件園發展中心) (40%) (Note 17) ("Qilu Software Development Center") State-owned Assets Management Committee of Jinan High-tech Industrial Development Zone* (濟南高新技術產業開發區國有資產管理委員會) (60%)

Note 16: Jinan Qilu is a company established in the PRC with limited liability.

Note 17: Qilu Software Development Center is a public institution legal person (事業單位法人) located in the PRC.

SHENZHEN MAIKE

Shenzhen Maike is a company established in the PRC with limited liability and is holding 4.24% of equity interest in Vered PRC as of the date of this announcement. Details of the shareholdings of Shenzhen Maike are as follows:

Direct Shareholder(s) of Shenzhen Maike	Respective shareholdings in Shenzhen Maike	Ultimate beneficial owner of such direct shareholder (%)
Xi'an Maike Metal International Group Co., Ltd.* (西安邁科金屬國際集團有限公司) (“ Xi'an Maike ”) (Note 18)	71.43%	SAIF III Mauritius (China Investments) Limited (30%) (“ SAIF III ”) (Note 20) Ms. He Jinbi (何金碧) (52.16%) Ms. Zhang Chunling (張春玲) (17.84%)
Xiamen Cinda Co., Ltd.* (廈門信達股份有限公司) (“ Xiamen Cinda ”) (Note 19)	28.57%	Please refer to Note 2 below.

Note 18: Xi'an Maike is a company established in the PRC with limited liability.

Note 19: Xiamen Cinda is a joint stock limited company established in the PRC, the shares of which are listed on Shenzhen Stock Exchange (Stock Code: 000701).

Note 20: SAIF III is a company incorporated in Mauritius with limited liability. No information about its shareholders is revealed in public search.

YIDA HOLDINGS

Yida Holdings is a company established in the PRC with limited liability and is holding 4.24% of equity interest in Vered PRC as of the date of this announcement. Details of the shareholdings of Yida Holdings are as follows:

Direct Shareholder(s) of Yida Holdings	Respective shareholdings in Yida Holdings	Ultimate beneficial owner of such direct shareholder (%)
Dalian Zhongzhi Investment Co., Ltd.* (大連眾志投資有限公司) (“ Dailian Zhongzhi ”) (Note 21)	100%	Ms. Sun Yinhan (孫蔭環) (40%) Mr. Sun Tongmin (孫桐民) (30%) Ms. Cheng Huiyan (程慧艷) (30%)

Note 21: Dalian Zhongzhi is a company established in the PRC with limited liability.

GIANT NETWORK

Giant Network is joint stock limited company established in the PRC, the shares of which are listed on Shenzhen Stock Exchange (Stock Code: 002558). As of the date of this announcement, Giant Network is holding 2.54% of equity interest in Vered PRC.

BEIJING ZIYUN DONGCHENG

Beijing Ziyun Dongcheng is a company established in the PRC with limited liability and is owned as to 70% by Mr. Lin Zhihong (林治洪) and 30% by Mr. Li Feng (李峰). Beijing Ziyun Dongcheng is holding 2.29% of equity interest in Vered PRC as of the date of this announcement.

BEIJING YUNHENG

Beijing Yunheng is a company established in the PRC with limited liability and is wholly-owned by Mr. Peng Yachao (彭亞超). Beijing Yunheng is holding 0.85% of equity interest in Vered PRC as of the date of this announcement.

SHENZHEN GUOHUA

Shenzhen Guohua is a company established in the PRC with limited liability and is wholly-owned by Ms. Fu Yuzhen (傅玉珍). Shenzhen Guohua is holding 0.25% of equity interest in Vered PRC as of the date of this announcement.

Hong Kong, 19 March 2021

By order of the Board
China Vered Financial Holding Corporation Limited
Tomohiko Watanabe
Chairman

As at the date of this announcement, the Board comprises (1) Mr. Tomohiko Watanabe, Mr. Ni Xinguang and Ms. Li Wei as executive Directors; (2) Mr. Zhang Yang as non-executive Director; and (3) Mr. Wang Yongli, Ms. Zhou Hui and Mr. Dong Hao as independent non-executive Directors.

** for identification purpose only*