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Huasheng International Holding Limited

華盛國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1323)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF ENTIRE ISSUED SHARE CAPITAL OF DIGISMART (GROUP) LIMITED

Reference is made to the announcement dated 10 March 2021 (the “**Announcement**”) of Huasheng International Holding Limited (the “**Company**”) in relation to the disposal of the entire issued share capital of the DigiSmart (Group) Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

The Board is pleased to announce that as all the conditions precedent set out in the Disposal Agreement have been fulfilled and Completion took place on 31 March 2021. Following the Completion, the Group ceased to have any interest in the Target Group and the financial results of the Target Company would no longer be consolidated in the financial statements of the Group.

By Order of the Board
Huasheng International Holding Limited
Wong Jeffrey
Executive Director

Hong Kong, 31 March 2021

As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chan Kin Lung and Mr. Wong Jeffrey; and the independent non-executive Directors are Mr. Kwok Kam Tim, Mr. Tso Ping Cheong, Brian and Mr. Li Kwok Tai, James.