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WISON ENGINEERING SERVICES CO. LTD.

惠生工程技術服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2236)

GRANT OF SHARE OPTIONS

Reference is made to the announcement of Wison Engineering Services Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 5 February, 2021, in which the Company announced the grant of share options involving 30,000,000 shares to Mr. Yan Shaochun (“**Mr. Yan**”), an executive Director and the announcement dated 9 February, 2021 in which the Company announced the cancellation of share options granted in response to an enquiry of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 1 April 2021 (the “**Date of Grant**”), the Company granted share options (the “**Share Options**”) to the Mr. Yan, to subscribe for a total of 30,000,000 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”), subject to acceptance by Mr. Yan in accordance with the terms and conditions of the share option scheme adopted by the Company on 30 November 2012 (the “**Share Option Scheme**”).

The total of 30,000,000 Shares to be subscribed under the Share Options granted represent approximately 0.74% of the existing issued Share capital as at the date of this announcement and approximately 0.73% of the enlarged issued Share capital immediately upon full exercise of the Share Options.

The details of the Share Options granted are set out below:

Date of grant	:	1 April 2021
Number of Share Options granted	:	30,000,000 Share Options (each Share Option shall entitle its holder to subscribe for one Share)
Exercise price of the Share Options granted	:	HK\$0.459 per Share, representing the highest of: (a) the closing price of HK\$0.44 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (b) the average closing price of HK\$0.459 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days (both dates inclusive) immediately preceding the Date of Grant; and (c) the nominal value of the Share (being HK\$0.10 per Share)
Validity period of the Share Options	:	From the Date of Grant and expiring on 31 March 2027, both dates inclusive
Exercise period	:	The Share Options granted shall vest in accordance with the timetable below, each with an exercise period commencing from the relevant Share Option Vesting Date and ending on 31 March 2027 (for this purpose, the date or each such date on which the Share Options are to vest being hereinafter referred to as a “ Share Option Vesting Date ”):

Share Option Vesting Date	Percentage of Share Options to Vest
1 April 2022	20% of the total number of Share Options granted
1 April 2023	20% of the total number of Share Options granted
1 April 2024	20% of the total number of Share Options granted
1 April 2025	20% of the total number of Share Options granted
1 April 2026	20% of the total number of Share Options granted

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to Mr. Yan has been approved by the independent non-executive Directors. Mr. Yan has also abstained from voting so far as the resolution for the approval of the grant of Share Options was concerned. The grant of Share Options to Mr. Yan is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

By order of the Board

Wison Engineering Services Co. Ltd.

Yan Shaochun

Executive Director and Chief Executive Officer

Hong Kong, 1 April 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Yan Shaochun, Mr. Zhou Hongliang, Mr. Dong Hua and Mr. Zheng Shifeng; the non-executive Director and Chairman of the Company is Mr. Liu Hongjun; and the independent non-executive Directors of the Company are Mr. Lawrence Lee, Mr. Tang Shisheng and Mr. Feng Guohua.