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Superland Group Holdings Limited

德合集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 368)

GRANT OF SHARE OPTIONS

The Board announces that on 1 April 2021, a total of 4,000,000 Share Options, representing 0.5% of the number of total issued Shares as at the Date of Grant, was granted to the Grantee under the Share Option Scheme.

This announcement is made by Superland Group Holdings Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 1 April 2021, a total of 4,000,000 share options (the “**Share Options**”) to subscribe for 4,000,000 ordinary shares of HK\$0.01 each of the Company, representing 0.5% of the number of total issued shares of the Company (the “**Shares**”) as at the Date of Grant (as defined below), was granted to a consultant of the Company as an eligible participant (the “**Grantee**”) under the share option scheme (the “**Share Option Scheme**”) conditionally adopted by the Company on 16 June 2020, subject to acceptance by the Grantee. The major terms of the Share Options granted are summarised below:

Date of grant of the Share Options:	1 April 2021 (the “ Date of Grant ”)
Number of Share Options granted:	4,000,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Exercise price of the Share Options:	HK\$0.712 per Share, which is the same or the higher than the highest of: (i) HK\$0.66, being the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) HK\$0.712, being the average of the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of each Share.

Consideration for the grant of the Share Options:	HK\$1.00 to be paid by the Grantee upon acceptance of the Share Options granted
Validity period of the Share Options and vesting period:	<p>All 4,000,000 Share Options are valid for a period of ten years commencing from the Date of Grant and subject to the following vesting periods:</p> <p>(i) up to a maximum of 25% of the total Share Options granted to the Grantee will be vested on the first anniversary date of the Date of Grant (i.e. 1 April 2022) provided that the Grantee has completed his/her services up to 28 February 2022;</p> <p>(ii) up to a maximum of 18.75% of the total Share Options granted to the Grantee will be vested on the second anniversary date of the Date of Grant (i.e. 1 April 2023) provided that the Grantee has completed his/her services up to 28 February 2022;</p> <p>(iii) up to a maximum of 18.75% of the total Share Options granted to the Grantee will be vested on the second anniversary date of the Date of Grant (i.e. 1 April 2023) provided that the Grantee has completed his/her services up to 28 February 2023; and</p> <p>(iv) the remaining balance of the Share Options granted will be vested upon the third anniversary date of the Date of Grant (i.e. 1 April 2024) provided that the Grantee has completed his/her services up to 28 February 2023.</p>

Within the past 12 months period, the total grant of Share Options to the Grantee does not constitute over 1% of the number of total issued shares upon the listing of the Shares on the Main Board of the Stock Exchange. In addition, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Grantee is not a Director, chief executive or substantial shareholder of the Company, or any of his/her respective associates (as defined in the Listing Rules). The Share Options are subject to acceptance by the Grantee.

By Order of the Board
Superland Group Holdings Limited
Ng Chi Chiu

Chairman, chief executive officer and executive Director

Hong Kong, 1 April 2021

As at the date of this announcement, the executive Directors are Mr. Ng Chi Chiu, Ms. Zhao Haiyan Chloe and Ms. Ho Nga Ling; the non-executive Director is Mr. Chan Ming Yim; and the independent non-executive Directors are Dr. Ho Chung Tai Raymond, Mr. Yip Chun On and Prof. Chau Kwong Wing.

Please also refer to the published version of this announcement on the Company's website at www.superland-group.com.