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(Stock Code: 00135.HK)

ADDITIONAL INFORMATION ON CONNECTED TRANSACTION

Reference is made to the announcement of Kunlun Energy Company Limited (the "Company") dated 13 April 2021 in relation to the establishment of the Partnership (the "Announcement"). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board of the directors wishes to provide the following additional information on the Announcement:

According to the publicly available information, the unaudited total assets of Sichuan Huasheng as at 31 January 2021 were approximately RMB15,411.2 million, and its audited profit before tax and net profit after tax for the year ended 31 December 2019 was approximately RMB1,211.2 million and approximately RMB993.5 million, respectively.

By order of the Board

Kunlun Energy Company Limited

Xie Mao

Company Secretary

Hong Kong, 16 April 2021

As at the date of this announcement, the Board comprises Mr. Fu Bin as the Chairman and executive Director, Mr. Qian Zhijia as Chief Executive Officer and executive Director, Mr. Zhou Yuanhong as executive Director, Mr. Miao Yong as Chief Financial Officer and executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as independent non-executive Directors.