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EDVANCE INTERNATIONAL HOLDINGS LIMITED

安領國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1410)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Edvance International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 21 April 2021, a total of 15,000,000 share options (the “**Share Options**”) to subscribe for up to a total of 15,000,000 ordinary shares of HK\$0.01 each (the “**Shares**”) of the Company, representing approximately 1.49% of the issued share capital of the Company, were granted to 53 eligible participants (the “**Grantees**”) under the share option scheme adopted by the Company on 23 March 2017, subject to the acceptance of the Grantees. Details of the Share Options granted are as follows:

Date of grant	:	21 April 2021 (the “ Date of Grant ”)
Number of the Share Options granted	:	15,000,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Exercise price of the Share Options granted	:	HK\$0.582 per Share (representing the highest of (i) HK\$0.58, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) HK\$0.582, being the average closing price of the Shares as stated in the daily quotations sheets of the Stock Exchange for the five consecutive trading days immediately preceding the Date of Grant; and (iii) HK\$0.01, being the nominal value of the Shares.)
Consideration for the grant of the Share Options	:	HK\$1.00 to be paid by each Grantee upon acceptance of the Share Options granted

- Validity period and vesting period of the Share Options : All 15,000,000 Share Options are valid for a period of five years commencing from the relevant vesting date and subject to the following vesting periods:
- (i) 40% of the Shares Options granted to each Grantee will be vested on the first anniversary date of the Date of Grant (i.e. 21 April 2022);
 - (ii) 30% of the Shares Options granted to each Grantee will be vested upon the second anniversary date of the Date of Grant (i.e. 21 April 2023); and
 - (iii) 30% of the Shares Options granted to each Grantee will be vested upon the third anniversary date of the Date of Grant (i.e. 21 April 2024).

The offer of the Share Options to each of the Grantees had been approved by the Board.

Among the total of 15,000,000 Share Options granted, 5,500,000 Share Options were granted to a Director, the details of which are as follows:

Name of Director	Positions held with the Company	Number of Share Options granted
Liu Yui Ting Raymond	Chairman, Chief Executive Officer and Executive Director	<u>5,500,000</u>

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Share Options to the above Director had been approved by the independent non-executive directors of the Company and the above Director had abstained from voting on the resolution approving the grant of the Share Options in which the above Director is the Grantee.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
Edvance International Holdings Limited
Liu Yui Ting Raymond
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 April 2021

As at the date of this announcement, the executive Directors are Mr. Liu Yui Ting Raymond, Mr. Lee Francis Sung Kei, Mr. Von John, and Mr. Lam Tak Ling, the non-executive Directors are Dr. Tang Sing Hing Kenny and Mr. Lo Wai Ho Ashley, and the independent non-executive Directors are Mr. Yu Kwok Chun Raymond, Mr. Ng Tsz Fung Jimmy, Mr. Chan Siu Ming Simon and Mrs. Wong Hung Flavia Yuen Yee.