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**延長石油國際有限公司**

**YANCHANG PETROLEUM INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00346)**

**DELAY IN DESPATCH OF CIRCULAR  
IN RESPECT OF  
CONTINUING CONNECTED TRANSACTIONS  
SALES OF REFINED OIL  
TO CONNECTED PARTIES**

Reference is made to the announcement of Yanchang Petroleum International Limited (the “**Company**”) dated 22 March 2021 (the “**Announcement**”) in relation to, among other things, the Sales of Refined Oil to Connected Parties. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the circular (the “**Circular**”) containing, among other things, (i) further details of the Ratification; (ii) the recommendation of the Independent Board Committee; (iii) the letter from an independent financial adviser; and (iv) the notice of the SGM, will be despatched to the Shareholders on or before 23 April 2021.

As additional time is required for the preparation and finalisation of certain information to be included in the Circular, the date of despatch of the Circular will be postponed to on or before 7 June 2021.

By order of the Board  
**Yanchang Petroleum International Limited**  
**Mr. Feng Yinguo**  
*Chairman*

Hong Kong, 23 April 2021

***Executive Directors:***

Mr. Feng Yinguo (*Chairman*)  
Mr. Zhang Jianmin  
Mr. Ding Jiasheng

***Independent Non-Executive Directors:***

Mr. Ng Wing Ka  
Mr. Leung Ting Yuk  
Mr. Sun Liming  
Dr. Mu Guodong