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Blue River Holdings Limited

(formerly known as PYI Corporation Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

CHANGE OF COMPANY NAME, STOCK SHORT NAME AND COMPANY'S WEBSITE AND ADOPTION OF NEW COMPANY LOGO

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from "PYI Corporation Limited" to "Blue River Holdings Limited". A Chinese name of "藍河控股有限公司" has been adopted as the secondary name of the Company on the same date.

CHANGE OF STOCK SHORT NAME

The stock short name for trading in the Shares on the Stock Exchange will be changed from "PYI CORP" to "BLUE RIVER HLDG" in English and from "保華集團" to "藍河控股" in Chinese with effect from 9:00 a.m. on 12 May 2021. The stock code of the Company of "498" on the Stock Exchange will remain unchanged.

CHANGE OF COMPANY'S WEBSITE

The website of the Company has been changed from www.pyicorp.com to www.blueriverholdings.com.hk with effect from 6 May 2021 to reflect the Change of Company Name.

ADOPTION OF NEW COMPANY LOGO

The Company has adopted a new company logo with effect from 6 May 2021 which will be printed on the relevant corporate documents of the Company and used on its website.

References are made to (i) the announcement of PYI Corporation Limited (now known as “Blue River Holdings Limited”) (the “**Company**”) dated 16 February 2021; (ii) the circular of the Company dated 3 March 2021 (the “**Circular**”); and (iii) the announcement of the Company dated 26 March 2021 in respect of the poll results of the special general meeting of the Company held on 26 March 2021, in relation to, among other things, the proposed change of English name of the Company from “PYI Corporation Limited” to “Blue River Holdings Limited” and the adoption of a Chinese name of “藍河控股有限公司” as the secondary name of the Company (the “**Change of Company Name**”). Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “PYI Corporation Limited” to “Blue River Holdings Limited”. A Chinese name of “藍河控股有限公司” has been adopted as the secondary name of the Company.

The special resolution regarding the Change of Company Name was duly passed by the Shareholders at the special general meeting of the Company held on 26 March 2021. The new name of the Company was registered in Bermuda on 29 March 2021. The Certificate of Incorporation on Change of Name and the Certificate of Secondary Name of the Company were issued by the Registrar of Companies in Bermuda to the Company on 23 April 2021. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong to the Company on 5 May 2021.

EFFECT ON CHANGE OF COMPANY NAME

The Change of Company Name does not affect any rights of the existing holders of securities of the Company. All the existing certificates of securities in issue bearing the former name of the Company will continue to be evidence of title to such securities and the existing certificates of securities will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company. New certificates of securities of the Company will be issued only in the new name of the Company.

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “PYI CORP” to “BLUE RIVER HLDG” in English and from “保華集團” to “藍河控股” in Chinese with effect from 9:00 a.m. on 12 May 2021. The stock code of the Company of “498” on the Stock Exchange will remain unchanged.

CHANGE OF COMPANY'S WEBSITE

Following the Change of Company Name becoming effective, the Company's website has been changed from www.pyicorp.com to www.blueriverholdings.com.hk with effect from 6 May 2021. All announcements, notices or other documents to be submitted by the Company for publication on the Stock Exchange's website will also be published on this new website of the Company.

ADOPTION OF NEW COMPANY LOGO

The Company has adopted a new company logo with effect from 6 May 2021, as shown on top of this announcement, which will be printed on the relevant corporate documents of the Company, including but not limited to interim and annual reports, announcements, circulars, press releases, and used on its website.

By Order of the Board
Blue River Holdings Limited
(formerly known as PYI Corporation Limited)
Ho Sze Nga, Maggie
Company Secretary

Hong Kong, 7 May 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Sam Nickolas David
Hing Cheong
(Vice Chairman)
Mr. Lau Tom Ko Yuen
(Vice Chairman, China)
Mr. Marc Andreas Tschirner
(Managing Director)
Mr. Au Wai June

Non-Executive Director:

Mr. Kwong Kai Sing, Benny
(Chairman)

Independent Non-Executive Directors:

Mr. Ma Ka Ki
Mr. William Nicholas Giles
Mr. Leung Chung Ki