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GREENLAND HONG KONG HOLDINGS LIMITED **綠地香港控股有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock code: 337)

VOLUNTARY ANNOUNCEMENT

PROPOSED ISSUE OF U.S. DOLLAR DENOMINATED BONDS BY GREENLAND HONG KONG HOLDINGS LIMITED

The Company has mandated BOC International, Guotai Junan International, Haitong International, HSBC, BOCOM International, Central Wealth Securities Investment Limited, Citigroup, CNCB Capital and SPDB International as joint lead managers in connection with the proposed issue of the Bonds.

The Company proposes to conduct an international offering of the Bonds to professional investors (as defined in the Chapter 37 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange) only. As at the date of this announcement, the terms and conditions of the Bonds, including their principal amount, interest and maturity, have yet to be determined.

Application will be made to the Hong Kong Stock Exchange for listing of, and permission to deal in, the Bonds by way of debt issue to professional investors only under Chapter 37 of the Listing Rules. A confirmation of eligibility for listing of the Bonds has been received from the Hong Kong Stock Exchange.

The Bonds are expected to price on or around 27 May 2021, subject to market conditions and investors' demand. The Company may decide, in its sole discretion, not to proceed with the issue of the Bonds for any reason.

No PRIIPs key information document (KID) has been prepared as the Bonds are not available to retail investors in the EEA or the United Kingdom.

As no binding agreement in relation to the proposed issue of the Bonds has been entered into as at the date of this announcement, the proposed issue of the Bonds may or may not materialise. Completion of the proposed issue of the Bonds is subject to, among other things, market conditions and investors' demand. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

Further announcement(s) in respect of the proposed issue of the Bonds will be made by the Company as and when appropriate.

PROPOSED ISSUE OF THE BONDS

The Company has mandated BOC International, Guotai Junan International, Haitong International, HSBC, BOCOM International, Central Wealth Securities Investment Limited, Citigroup, CNCB Capital and SPDB International as joint lead managers (the “**Joint Lead Managers**”) in connection with the proposed issue of the Bonds. The completion of the proposed issue of the Bonds is subject to market conditions and investors' interest. Upon finalization of the terms and conditions of the proposed issue of the Bonds, the Company, BOC International, Guotai Junan International, Haitong International, HSBC, BOCOM International, Central Wealth Securities Investment Limited, Citigroup, CNCB Capital and SPDB International are expected to enter into a subscription agreement in relation to the proposed issue of the Bonds.

The Company proposes to conduct an international offering of the Bonds to professional investors (as defined in the Chapter 37 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange) only. As at the date of this announcement, the terms and conditions of the Bonds, including their principal amount, interest and maturity, have yet to be determined.

The Company is offering the Bonds only outside of the United States in reliance on Regulation S under the Securities Act. The Bonds have not been and will not be registered under the Securities Act. None of the Bonds will be offered to the public in Hong Kong or any connected person of the Company.

The Bonds are expected to price on or around 27 May 2021, subject to market conditions and investors' demand. The Company may decide, in its sole discretion, not to proceed with the issue of the Bonds for any reason.

The Bonds have not been and will not be registered under the U.S. Securities Act. The Bonds will only be offered outside of the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act.

No PRIIPs key information document (KID) has been prepared as the Bonds are not available to retail investors in the EEA or the United Kingdom.

Reason for the proposed issue of the Bonds

The Directors believe that the proposed issue of the Bonds will be beneficial to the Company since it will allow the Company to obtain financing from international investors and to improve its capital structure.

The Company currently intends to apply the net proceeds from the proposed issue of the Bonds principally for the refinancing of its offshore debt.

Listing

Application will be made to the Hong Kong Stock Exchange for listing of, and permission to deal in, the Bonds by way of debt issue to professional investors (as defined in the Chapter 37 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange) only under Chapter 37 of the Listing Rules. A confirmation of eligibility for listing of the Bonds has been received from the Hong Kong Stock Exchange. Listing of the Bonds on the Hong Kong Stock Exchange is not to be taken as an indication of the merits of the Bonds or the Company.

General

The Company is principally engaged in real estate development in various cities in the PRC including Shanghai, Guangzhou, Shenzhen, Kunming, Suzhou, Wuxi, Haikou, Nanning, Hangzhou, Jiaxing, Yiwu and Foshan.

As no binding agreement in relation to the proposed issue of the Bonds has been entered into as at the date of this announcement, the proposed issue of the Bonds may or may not materialise. Completion of the proposed issue of the Bonds is subject to, among other things, market conditions and investors' interest. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.

Further announcement(s) in respect of the proposed issue of the Bonds will be made by the Company as and when appropriate.

DEFINITIONS

“BOC International”	BOCI Asia Limited.
“BOCOM International”	BOCOM International Securities Limited.
“Bonds”	The Company’s U.S. dollar denominated fixed rate bonds with a minimum denomination of US\$200,000.
“Central Wealth Securities Investment Limited”	Central Wealth Securities Investment Limited.
“Citigroup”	Citigroup Global Markets Limited.
“CNCB Capital”	CNCB (Hong Kong) Capital Limited.
“Company”	Greenland Hong Kong Holdings Limited, a company incorporated with limited liability in the Cayman Islands, the issued shares of which are listed on the Main Board of the Hong Kong Stock Exchange.
“connected person”	has the meaning ascribed to it under the Listing Rules.
“Director(s)”	the director(s) of the Company.
“Guotai Junan International”	Guotai Junan Securities (Hong Kong) Limited.

“Haitong International”	Haitong International Securities Company Limited.
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC.
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited.
“HSBC”	The Hongkong and Shanghai Banking Corporation Limited.
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.
“PRC”	The People’s Republic of China which, except where the context otherwise requires and for the purpose of this announcement only, does not include Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan.
“Securities Act”	the United States Securities Act of 1933, as amended.
“SPDB International”	SPDB International Capital Limited.
“U.S.” or “United States”	The United States of America.
“US\$”	United States dollar, the lawful currency of the United States.

Unless otherwise stated, all times and dates refer to Hong Kong times and dates.

By order of the Board of Directors
Greenland Hong Kong Holdings Limited
Chen Jun
Chairman

Hong Kong, 25 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jun, Mr. Wang Weixian, Mr. Hou Guangjun, Mr. Wu Zhengkui and Ms. Wang Xuling; and the independent non-executive Directors are Mr. Fong Wo, Felix, JP, Mr. Kwan Kai Cheong and Dr. LAM, Lee G..