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TSINGTAO BREWERY COMPANY LIMITED

(a Sino-foreign joint stock limited company established in the People's Republic of China)

(Stock Code: 168)

ANNOUNCEMENT

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING FOR THE YEAR 2021

AND

APPOINTMENT OF SUPERVISOR AS SHAREHOLDERS' REPRESENTATIVE

The first extraordinary general meeting for the year 2021 (the “EGM”) of Tsingtao Brewery Company Limited (the “Company”) was held at the Meeting Room, 1st Floor, Complex Building, Tsingtao Brewery Factory, No. 56 Dengzhou Road, Shibei District, Qingdao, the People's Republic of China at 2:50 p.m. on 28 May 2021 (Friday). The total number of shares in issue as at the date of the EGM was 1,364,476,795 shares, which was the total number of shares held by the shareholders who were entitled to attend and vote for or against the resolution proposed at the EGM. There were no shareholders who were entitled to attend the EGM abstain from voting in favour of the resolutions proposed at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). There were no shareholders required under the Listing Rules to abstain from voting on any resolution proposed at the EGM.

There were a total of 30 shareholders and their proxies attending the EGM, holding (representing) a total of 1,075,220,288 shares carrying voting rights in the Company, representing approximately 78.80% of the Company's total voting shares. The convening of the EGM was in compliance with requirements set out in the Company Law of the People's Republic of China and the articles of association of the Company. The EGM was convened by the board of directors of the Company (the “Board”), chaired by Mr. HUANG Ke Xing (Chairman), and held in a way combining on-site voting and online voting by open ballot.

The resolution contained in the notice of EGM of the Company dated 9 April 2021 has been passed. The poll results of the resolution proposed at the EGM were set out as follows:

Ordinary Resolution	Number of votes for (Shares)	Percentage of total number of votes for in the total number of valid voting shares (%)	Number of votes against (Shares)	Percentage of total number of votes against in the total number of valid voting shares (%)
To consider and approve the resolution to elect Mr. GUO Xiu Zhang (“ Mr. Guo ”) as a supervisor as shareholders’ representative for the ninth session of the board of the supervisors of the Company.	834,203,107	98.69	11,083,530	1.31

As the number of votes for exceeded half of the total number of valid voting shares, the above resolution was passed as ordinary resolution.

APPOINTMENT OF SUPERVISOR AS SHAREHOLDERS’ REPRESENTATIVE

The Company is pleased to announce that, Mr. Guo, was appointed as a supervisor as shareholders’ representative of the ninth session of the board of supervisors of the Company, and Mr. Guo was appointed as the new chairman of the ninth session of the board of supervisors by the supervisory committee of the Company on the same day, for a term starting from the date of passing of the resolution in the EGM and of the supervisory committee until the expiry of the term of the ninth session of the board of supervisors of the Company. The details of the profile of Mr. Guo and other information disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out in the announcement of the Company dated 9 April 2021. As at the date of this announcement, there has been no change of such information.

LAWYER’S CERTIFICATION

Under the requirements of the Listing Rules, PricewaterhouseCoopers Zhong Tian LLP (“**PricewaterhouseCoopers**”), the auditor of the Company, was appointed as the scrutineer for the vote-taking at the EGM. As the scrutineer, the work of PricewaterhouseCoopers was limited to certain procedures requested by the Company to double check the poll results summary prepared by the Company for consistency with the poll forms collected and provided by the Company to PricewaterhouseCoopers. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants. PricewaterhouseCoopers makes no assurance on matters of legal interpretation or entitlement to vote nor provide any opinion thereon. A representative from Haiwen & Partners in Beijing witnessed the EGM on-site and issued witness legal opinions to confirm that the convening of the EGM and the convening procedures, the qualifications of the convener, the voting process, the qualifications of the shareholders and their proxies who attended the on-site meeting were all in compliance with the requirements of the applicable laws and the articles of association of the Company and the voting results made at the EGM were legal and valid.

By order of the Board
Tsingtao Brewery Company Limited
ZHANG Rui Xiang
Company Secretary

Qingdao, the People’s Republic of China
28 May 2021

Members of the Board as at the date of this announcement are as follows:

Executive Directors: Mr. HUANG Ke Xing (Chairman), Mr. YU Zhu Ming and Mr. WANG Rui Yong

Non-executive Director: Mr. SHI Kun

Independent Non-executive Directors: Mr. YU Zeng Biao, Mr. XIAO Geng, Mr. SHENG Lei Ming and Mr. JIANG Xing Lu