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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON MAY 28, 2021**

Reference is made to the circular of the Company (the “**Circular**”) and the notice of the Extraordinary General Meeting both dated May 12, 2021. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the proposed ordinary resolutions were duly passed by way of poll at the EGM held on Friday, May 28, 2021.

The voting results in respect of the resolutions proposed at the EGM were as follows:

ORDINARY RESOLUTIONS		Number of Votes (approximate %)	
		FOR	AGAINST
1.	To approve the adoption of the proposed share option scheme (a copy of which has been produced to the Extraordinary General Meeting marked ‘A’ and initialled by the chairman of the Extraordinary General Meeting for the purpose of identification, the “ Subsidiary Option Scheme ”) of Joyoung Co., Ltd. and to authorise any one Director to do all such acts and/or execute all such documents as may be necessary or expedient in order to give effect to the foregoing.	910,076,302 (84.96%)	161,047,121 (15.04%)
2.	Subject to and conditional upon the passing of resolution 1 above, to approve the proposed grant of share options (the “ Options ”) to Ms. Han Run under the Subsidiary Option Scheme to subscribe for 900,000 shares in the share capital of the Joyoung Co., Ltd. at the exercise price of RMB21.99 per Share and on the terms and conditions set out in the Circular and to authorise any one Director to do all such acts and/or execute all such documents as may be necessary or expedient in order to give effect to the foregoing.	578,772,057 (78.23%)	161,047,121 (21.77%)

ORDINARY RESOLUTIONS		Number of Votes (approximate %)	
		FOR	AGAINST
3.	Subject to and conditional upon the passing of resolution 1 above, to approve the grant of the Options to Ms. Yang Ningning under the Subsidiary Option Scheme to subscribe for 1,500,000 shares in the share capital of the Joyoung Co., Ltd. at the exercise price of RMB21.99 per share and on the terms and conditions set out in the Circular and to authorise any one Director to do all such acts and/or execute all such documents as may be necessary or expedient in order to give effect to the foregoing.	578,772,057 (78.23%)	161,047,121 (21.77%)
4.	To authorise the directors of Joyoung to allow and issue shares in the share capital of the Joyoung Co., Ltd. to be issued upon exercise of the Options to be granted under the Subsidiary Option Scheme, as well as to take all steps as considered necessary, expedient and appropriate to the said allotment and issuance.	578,772,057 (78.23%)	161,047,121 (21.77%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were passed as ordinary resolutions at the EGM.

The total number of issued Shares as at the date of the EGM was 3,494,612,277 Shares. As disclosed in the Circular and so far the Directors are aware, (i) as at the date of the EGM, Ms. Han Run, Ms. Huang Shuling, Mr. Jiang Guangyong and Ms. Yang Ningning jointly held 1,603,578,331 Shares (representing approximately 45.89% of the Shares in issue as at the date of the EGM) through JS Holding, which is one of the controlling shareholders of the Company. In addition, each of Ms. Han Run and Ms. Yang Ningning was directly and beneficially interested in 11,329,472 and 11,329,472 Shares, respectively. Therefore, Ms. Han Run, Ms. Huang Shuling, Mr. Jiang Guangyong, Ms. Yang Ningning and their close associates were abstained from voting with respect to the ordinary resolution numbered 1 at the EGM; and (ii) to the extent it is aware by the Board having made all reasonable enquires, Mr. Wang Xuning, Ms. Han Run, Ms. Yang Ningning, Mr. Mark Adam Barrocas, Mr. Matthew Broadway, Mr. David William Stevenson, Mr. Pedro Lopez Baldrich, Mr. Shan Minqi, JS Holding and Sol Omnibus SPC and their respective close associates were core connected persons of the Company, with totaling 2,138,071,318 Shares in issue, representing approximately 61.18% of the aggregate number of issued Shares as at the date of the EGM, and therefore were abstained from voting with respect to the ordinary resolutions numbered 2 and 3 at the EGM.

Accordingly, the total number of Shares entitling the Shareholders and/or Independent Shareholders to attend and vote for or against was 1,868,375,002 Shares for the resolution numbered 1, 1,356,540,959 Shares for the resolutions numbered 2 to 3 and 3,494,612,277 Shares for the resolution numbered 4 at the EGM, respectively.

Save as disclosed above, there were no Shares of the Company: (i) entitling the holders to abstain from voting in respect of the relevant resolution(s) at the EGM; or (ii) entitling the holders to attend and abstain from voting in favour of the relevant resolution(s) at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the EGM.

The Company will issue an announcement in accordance with Rule 17.06A of the Listing Rules regarding the grant of the Options as and when appropriate.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the Extraordinary General Meeting.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, May 28, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Mao Wei as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.