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## **CNNC INTERNATIONAL LIMITED**

**中核國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2302)**

### **INSIDE INFORMATION RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by CNNC International Limited (the “Company”, together with its subsidiaries shall be referred to as the “Group”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “Announcements”) of the Company dated 31st March, 29th April, 30th April and 13th May, 2021 in relation to, amongst other matters, the delay in publication of the final results of the Group for the year ended 31st December, 2020 and the suspension of trading of its shares. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

#### **RESUMPTION GUIDANCE**

On 27th May, 2021, the Company received a letter from the Stock Exchange (the “Letter”), in which the following resumption guidance (the “Resumption Guidance”) was set out for the Company to:

- (i) conduct an appropriate independent review into the Issues, assess the impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;
- (ii) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (iii) demonstrate the Company’s compliance with Rule 13.24 regarding sufficient operations and assets to warrant the continued listing of its shares; and
- (iv) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

According to the Letter, the Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes. It is further stated that the Company must remedy the Issues and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its shares is allowed to resume, and that for this purpose, the Company has the primary responsibility to devise its action plan for resumption.

Pursuant to Rule 6.01A (1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period will expire on **29th October, 2022**. If the Company fails to remedy the Issues, fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by **29th October, 2022**, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Pursuant to Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company will make its best efforts to fulfill the conditions as set out in the Resumption Guidance, fully comply with the Listing Rules to the Stock Exchange's satisfaction and will seek to resume trading in its shares as soon as possible.

## **CONTINUED SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes the requisite financial information. At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30th April, 2021, and will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status and development of the Company as and when appropriate, as well as announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By Order of the Board  
**CNNC International Limited**  
中核國際有限公司  
Li Philip Sau Yan  
*Company Secretary*

Hong Kong, 28th May, 2021

*As of the date of this announcement, the Board comprises non-executive Director and chairman, namely, Mr. Zhong Jie, executive Director and chief executive officer, namely, Mr. Zhang Yi, non-executive Director, namely, Mr. Wu Ge and independent non-executive Directors, namely, Mr. Cui Ligu, Mr. Zhang Lei and Mr. Chan Yee Hoi.*