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WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1161)

DISCLOSEABLE TRANSACTION ACQUISITION OF A BEAUTY COMPANY EXTENSION OF LONG STOP DATE

Reference is made to the announcement of Water Oasis Group Limited (the "Company") dated 29 March 2021, in relation to the proposed acquisition of the entire issued share capital of a beauty company by the Company (the "Announcement"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As more time is required for the fulfilment of the Conditions Precedent set out in the Sale and Purchase Agreement, on 9 June 2021, the parties to the Sale and Purchase Agreement agreed to extend the deadline of fulfilment of the Conditions Precedent and date of Completion from 10 June 2021 to 23 June 2021.

Save as disclosed above, all other terms of the Sale and Purchase Agreement shall remain unchanged and in full force and effect.

On behalf of the Board
Water Oasis Group Limited
Tam Siu Kei

Executive Director and Chief Executive Officer

Hong Kong, 9 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Siu Kei, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., J.P., Mr. Wong Chun Nam, Duffy, B.B.S., J.P. and Dr. Wong Chi Keung.