

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.*

*This joint announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.*



**GCL-Poly Energy Holdings Limited**

**保利協鑫能源控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock code: 3800)**



**GCL New Energy Holdings Limited**

**協鑫新能源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 451)**

## **NOTICE OF THE RESTRUCTURING EFFECTIVE DATE BY GCL NEW ENERGY HOLDINGS LIMITED**

This joint announcement is made by GCL-Poly Energy Holdings Limited (“**GCL-Poly**”) and GCL New Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the joint announcements of GCL-Poly and the Company dated 12 May 2021 (the “**Notice of Scheme Meeting**”), 4 June 2021 (the “**Notice of Results of the Scheme Meeting**”) and 15 June 2021 (the “**Notice of Results of the Bermuda Court Sanction Hearing and the Scheme Effective Date**”) to the Scheme Creditors in connection with the proposed scheme of arrangement under section 99 of the Companies Act 1981 of Bermuda between the Company and the Scheme Creditors (the “**Scheme**”).

Terms used in this joint announcement have the same meaning as those defined in the composite scheme document dated 12 May 2021, the Notice of Scheme Meeting, the Notice of Results of the Scheme Meeting and the Notice of Results of the Bermuda Court Sanction Hearing and the Scheme Effective Date.

The Company is pleased to announce that:

- (i) each of the Restructuring Conditions (as defined in the Scheme) has been satisfied and the Restructuring Effective Date occurred on 16 June 2021;
- (ii) on the Restructuring Effective Date: (a) the Global Notes representing the Existing Notes (ISIN: XS1746281226) have been cancelled; and (b) the New Notes (ISIN: XS2350477308) have been issued by the Company;
- (iii) the New Notes are expected to be listed on the Singapore Exchange Securities Trading Limited on 17 June 2021;
- (iv) on the Restructuring Effective Date, all Residual New Notes (as defined in the Scheme) and Residual Cash Consideration (as defined in the Scheme) have been transferred to the securities accounts designated by Lucid Issuer Services Limited, as bare trustee of such Trust Assets (as defined in the Scheme) (the “**Holding Period Trustee**”) and the Holding Period Trustee has entered into the holding period trust deed (the “**Holding Period Trust Deed**”) pursuant to which it will hold such Trust Assets on trust for the Ineligible Creditors (as defined in the Scheme) in accordance with the terms of the Holding Period Trust Deed until the Holding Period Expiry Date (as defined below);
- (v) the Bar Time, which is the final deadline for a Scheme Creditor to submit to the Holding Period Trustee the duly completed documentation necessary to receive the Scheme Consideration on the Holding Period Expiry Date in accordance with the terms of the Scheme, will be 13 September 2021. Any Scheme Creditor that has not already submitted the required documentation necessary to receive the Scheme Consideration on the Restructuring Effective Date or Holding Period Expiry Date should refer to the Scheme Website and, in particular, the Account Holder Letter for further details; and
- (vi) the Holding Period Expiry Date, which is the latest date on which the Trust Assets can be distributed in accordance with the terms of the Holding Period Trust Deed, will be 16 September 2021.

This notice is circulated for the purpose of clauses 6.4 and 6.5 of the Scheme.

For assistance, please contact:

**Lucid Issuer Services Limited**

*In London*  
Tankerton Works  
12 Argyle Walk  
London, WC1H 8HA  
Attention: Paul Kamminga  
Telephone: +44 20 7704 0880

*In Hong Kong*  
3/F Three Pacific Place  
1 Queen's Road East  
Admiralty, Hong Kong  
Attention: Mu-yen Lo  
Telephone: +852 2281 0114

Email: [gclnewenergy@lucid-is.com](mailto:gclnewenergy@lucid-is.com)  
Scheme Website: <https://deals.lucid-is.com/gclnewenergy>

**Shareholders, holders of other securities of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

**RELATIONSHIP BETWEEN GCL-POLY AND THE COMPANY**

As of the date of this joint announcement, the Company is a subsidiary of GCL-Poly.

**CONTINUED SUSPENSION OF TRADING IN SHARES OF GCL-POLY**

Trading in shares of GCL-Poly was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. Please refer to GCL-Poly's announcement dated 17 May 2021 for further details regarding the continued suspension of trading in shares of GCL-Poly.

**Shareholders and potential investors of GCL-Poly are advised to exercise caution when dealing in the securities of GCL-Poly.**

By order of the GCL-Poly Board  
**GCL-Poly Energy Holdings Limited**  
保利協鑫能源控股有限公司  
**Zhu Gongshan**  
*Chairman*

By order of the GNE Board  
**GCL New Energy Holdings Limited**  
協鑫新能源控股有限公司  
**Zhu Yufeng**  
*Chairman*

Hong Kong, 16 June 2021

*As at the date of this joint announcement, the GCL-Poly Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors of GCL-Poly; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors of GCL-Poly.*

*As at the date of this joint announcement, the GNE Board comprises Mr. Zhu Yufeng (Chairman), Mr. Liu Genyu and Ms. Hu Xiaoyan as executive Directors; Ms. Sun Wei, Mr. Yeung Man Chung, Charles and Mr. Fang Jiancai as non-executive Directors; and Mr. Xu Songda, Mr. Lee Conway Kong Wai, Mr. Wang Yanguo and Dr. Chen Ying as independent non-executive Directors.*