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**BAOFENG MODERN INTERNATIONAL HOLDINGS COMPANY LIMITED**  
**寶峰時尚國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1121)**

**EXTENSION OF COMPLETION DATE**  
**IN RELATION TO**  
**SUBSCRIPTION OF CONVERTIBLE BONDS**  
**UNDER GENERAL MANDATE**

Reference is made to the announcements of Baofeng Modern International Holdings Company Limited (the “**Company**”) dated 20 April 2021, 21 April 2021 and 18 May 2021 in relation to the subscription of the Convertible Bonds under General Mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings given to them in the Announcements.

Pursuant to the Subscription Agreement (as amended and supplemented by the Supplemental Subscription Agreement), completion of the Subscription shall take place within thirty calendar days (or such other day as agreed by the Company and the Subscriber) after fulfillment or waiver (as the case may be) of all conditions precedent pursuant to the terms of the Subscription Agreement (the “**Completion Date**”).

The Board announces that as additional time is required for the Subscriber to make the financial arrangement procedures, on 17 June 2021, the Company and the Subscriber entered into an extension letter to extend the Completion Date to on or before 19 July 2021 or such other date as may be agreed by the Company and the Subscriber.

Save and except for the aforesaid extension of the Completion Date, all other terms and conditions of the Subscription Agreement shall remain unchanged and continue to remain in full force and effect.

On behalf of the Board  
**Baofeng Modern International Holdings Company Limited**  
**Leung Tsz Chung**  
*Chairman*

Hong Kong, 17 June 2021

*As at the date of this announcement, the executive Directors are Mr. Leung Tsz Chung, Mr. Zheng Jingdong and Dr. Xu Zhi; the non-executive Director is Ms. Lin Weihuan; and the independent non-executive Directors are Professor Zhao Jinbao, Mr. Chen Shaohua and Ms. An Na.*