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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

TERMINATION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcement of Guolian Securities Co., Ltd. (the “**Company**”) dated 30 September 2020 (the “**Announcement**”) in relation to the Equity Transfer Agreement entered into between the Company and La Compagnie Financière Edmond de ROTHSCHILD Banque (“**LCFR**”), pursuant to which the parties agreed the Company to acquire the 25% equity interest it held in Zhonghai Fund Management Co., Ltd.. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

Recently, the Company received a written notice from LCFR in relation to the termination of the Equity Transfer Agreement. Since the conditions precedent of the Equity Transfer Agreement were not satisfied within the agreed period, that is, Zhonghai Trust Co., Ltd. did not waive its pre-emptive rights, according to the Equity Transfer Agreement, LCFR proposed to terminate the Equity Transfer Agreement with immediate effect.

Upon termination of the Equity Transfer Agreement, there are no outstanding claims or debts between the parties nor there are any controversies or disputes related to the Equity Transfer Agreement. The Company is of the view that the termination of the Equity Transfer Agreement will not cause any material adverse impact on the operation and financial condition of the Company, nor will it affect the development strategies and plans of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Guolian Securities Co., Ltd.
Yao Zhiyong
Chairman

Wuxi, Jiangsu Province, the PRC
18 June 2021

As of the date of this announcement, the executive director of the Company is Mr. Ge Xiaobo; the non-executive directors of the Company are Mr. Yao Zhiyong, Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Liu Hailin and Mr. Zhang Weigang; and the independent non-executive directors of the Company are Mr. Lu Yuanzhu, Mr. Wu Xingyu and Mr. Chu, Howard Ho Hwa.