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CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 JUNE 2021

The Board is pleased to announce that the ordinary resolution as set out in the notice of the EGM dated 22 April 2021 was duly passed at the EGM held on 18 June 2021.

Reference is made to the announcement made by China Metal Resources Utilization Limited (the “**Company**”) dated 9 November 2020 and the circular issued by the Company dated 22 April 2021 (the “**Circular**”) relating to the Repurchase Agreement. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of the Company is pleased to announce that, at the extraordinary general meeting of the Company held on 18 June 2021 (the “**EGM**”), the proposed ordinary resolution (the “**Resolution**”) as set out in the notice of the EGM was duly passed by the Shareholders by way of a poll.

Details of the poll results of the EGM were set out as follows:

ORDINARY RESOLUTION#		Number and % of Votes (Note)	
		For	Against
1.	To approve, ratify and confirm the repurchase agreement (the “ Repurchase Agreement ”) dated 9 November 2020 entered into between (i) Fuqing Zhongjin Nonferrous Metal Materials Co., Ltd.* (福清中金有色金屬材料有限公司), an indirect wholly-owned subsidiary of the Company, as seller, and (ii) Sichuan Xijiulong Investment Co., Ltd.* (四川省西九龍投資有限公司), as buyer, in relation to the 25% equity interest in Sichuan Jin Xunhuan E-commerce Trading Co., Ltd.* (四川金循環電子商務有限公司); and to authorize any one or more directors of the Company to sign, execute, perfect, deliver and do all such documents, deeds, acts, matters and things, as the case may be, as they may in their discretion consider necessary, desirable or expedient in connection with the performance of the rights and/or obligations under the Repurchase Agreement and the transactions contemplated thereunder.	702,509,176 (99.82%)	1,288,021 (0.18%)

The full text of the Resolution was set out in the notice of the EGM.

<i>Note:</i> All percentages are rounded to two decimal places.

* For identification purposes only

As more than 50% of the votes were cast in favour of the above Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the EGM, the issued share capital of the Company was 3,283,977,056 Shares, of which the total number of shares entitling the holders to attend and vote for or against the proposed Resolution at the EGM was 2,744,978,656 Shares, presenting approximately 83.59% of the total issued Shares. As at the date of the EGM, Mr. Yu Jianqiu and his associates were interested in 538,998,400 Shares, representing approximately 16.41% of the issued share capital of the Company. Mr. Yu Jianqiu and his associates were considered to have material interests in respect of the Repurchase Agreement and the transactions contemplated thereunder, and were required to abstain from voting on the Resolution at the EGM. A total of 778,797,197 Shares voted in respect of the Resolution at the EGM, of which 75,000,000 Shares were cast by Epoch Keen Limited, an associate of Mr. Yu Jianqiu and which should have abstained from voting pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Pursuant to the Articles of Association, the votes cast by Epoch Keen Limited representing 75,000,000 Shares in respect of the Resolution have not been counted. In this respect, details of the poll results set forth above have excluded such votes.

Save as disclosed above, there were no Shares entitling the holder to attend and abstain from voting in favor of the Resolution at the EGM as set out in rule 13.40 of the Listing Rules. Save for Mr. Yu Jianqiu and his associates who are required to abstain from voting at the EGM, there was no Shareholders who had indicated in the Circular that he/she/it intended to vote against or to abstain from voting on any of the Resolution at the EGM. There was no Share entitling the holder to attend and vote only against the Resolution at the EGM.

The branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the poll at the EGM.

By order of the Board
China Metal Resources Utilization Limited
Mr. Yu Jianqiu
Chairman

Hong Kong, 18 June 2021

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Lee Ting Bun Denny, Mr. Pan Liansheng and Ms. Ren Ruxian.