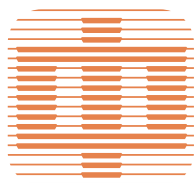


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CHAMPION TECHNOLOGY HOLDINGS LIMITED

冠軍科技集團有限公司

(Continued in Bermuda with limited liability)

(Stock Code: 92)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Champion Technology Holdings Limited (the “**Company**”) dated 18 May 2021 (the “**Announcement**”) in relation to, among others, the proposed increase in authorised share capital and the proposed rights issue on the basis of three rights shares for every one existing share held on the record date at HK\$0.1 per rights share. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, the circular (the “**Circular**”) containing, among other things, (i) further details of (a) the Increase in Authorised Share Capital and (b) the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (iv) a notice convening the SGM, was expected to be despatched to the Shareholders on or before Wednesday, 23 June 2021.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the date of despatch of the Circular will be postponed. Consequently, the expected timetable for the Rights Issue will also be delayed. Further announcement(s) will be made by the Company as soon as practicable to announce the expected date of despatch of the Circular and the revised expected timetable for the Rights Issue.

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriters not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the paragraph headed “Termination of the Underwriting Agreement” under the section headed “The Underwriting Agreement” in the Announcement). Accordingly, the Rights Issue may or may not proceed.

By Order of the Board
CHAMPION TECHNOLOGY HOLDINGS LIMITED
Chan Wai
Company Secretary

Hong Kong, 22 June 2021

As at the date of this announcement, the executive Director is Ms. Wong Man Winny; the non-executive Directors are Mr. Liu Ka Lim and Ms. To Yin Fong Cecilia; and the independent non-executive Directors are Mr. Leung Man Fai, Mr. Chan Yik Hei and Mr. Wong Yuk Man Edmand.