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CHINA AUTOMOBILE NEW RETAIL (HOLDINGS) LIMITED

中國汽車新零售（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

TRADING HALT

Reference is made to the announcement of China Automobile New Retail (Holdings) Limited (the “**Company**”) dated 23 June 2021 in relation to, among other matters, a profit warning, inside information and the delay in publication of audited annual results announcement of the Company for the financial year ended 31 March 2021 (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, the Company received the Letter from the Auditors for request of further information and it is therefore unlikely that the Company will be able to publish the 2021 Audited Annual Results by 30 June 2021 in accordance with the requirements of the Listing Rules.

In view of the above, at the request of the Company, trading in its shares on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 24 June 2021 pending the release of the announcement in relation to the 2021 Audited Annual Results and the Letter.

By Order of the Board

CHINA AUTOMOBILE NEW RETAIL (HOLDINGS) LIMITED

Cheng Jianhe

Director

Hong Kong, 24 June 2021

As at the date of this announcement, the Board comprises Mr Li Lixin, Mr Cheng Jianhe and Ms Jin Yaxue being executive directors, Ms Cheng Weihong being non-executive director, Mr He Chengying, Mr Shin Yick Fabian and Mr Kwong Kwan Tong being independent non-executive directors