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GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code : 02208

CONNECTED TRANSACTION

ENTERING INTO OF COMPANY ESTABLISHMENT

AGREEMENT

Reference is made to the announcement of Xinjiang Goldwind Science & Technology Co., Ltd.* (新疆金風科技股份有限公司) (the “**Company**”) dated 26 March 2021 in respect of the resolution approved by the Board that the Company, China Three Gorges Renewables and other partners would establish a strategic cooperative partnership with Xinxiang Municipal People's Government based on its fine wind and photovoltaic resources and the complete battery industry chain of Xinxiang City. The Platform Company will be registered and headquartered in Xinxiang, with an initial registered capital of RMB500 million.

Reference is made to the announcement of the Company dated 20 June 2021 in respect of the resolution approved by the Board that Tianrun New Energy, a wholly-owned subsidiary of the Company, China Three Gorges Renewables, Sungrow New Energy Development Co., Ltd.* (陽光新能源開發有限公司) , Henan Wanwa New Energy Technology Co., Ltd.* (河南萬瓦新能源科技有限公司), Henan Wuyuan Industrial Park Management Co., Ltd.* (河南務遠產業園管理有限公司) and Beijing Infinite Equation Technology Co., Ltd. * (北京無限方程科技有限公司) would enter into the Company Establishment Agreement in respect of the establishment of the Platform Company in Xinxiang City, Henan Province with an initial registered capital of RMB500 million, among which Tianrun New Energy will contribute RMB50 million in cash, representing 10% of the total capital contribution.

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the aforementioned announcements.

The Board is pleased to announce that on 6 July 2021, Tianrun New Energy, China Three Gorges Renewables, Sungrow New Energy Development Co., Ltd.*, Henan Wanwa New Energy Technology Co., Ltd.*, Henan Wuyuan Industrial Park Management Co., Ltd.* and Beijing Infinite Equation Technology Co., Ltd.* entered into a company establishment agreement. Save as the revision on the capital contribution arrangements of parties as disclosed below, the other terms of the company establishment agreement are consistent with those disclosed in the announcement of the Company dated 20 June 2021.

Original term as disclosed in the announcement of the Company dated 20 June 2021:

The first tranche of capital contribution shall be no less than 5% of the parties' respective capital commitment to the registered capital and shall be made no later than 60 days after the establishment of the Platform Company. Prior to 31 December 2022, the paid-in ratio of each party shall be no less than 50% of their respective capital commitments. Prior to 31 December 2023, all registered capital shall be paid up by all parties. The pace of paying up registered capital may be adjusted according to business development and subject to the resolutions of the board of directors of the Platform Company.

Revised term:

Capital contribution arrangements of parties: The first tranche of capital contribution shall be no less than 5% of the parties' respective subscribed capital. The paid-in ratio of each party for the second tranche shall be no less than 50% of the parties' respective capital commitments. All registered capital shall be paid up by all parties via payment of the third tranche. The pace of paying up registered capital may be adjusted according to business development and subject to the resolutions of the board of directors of the Platform Company.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.*
Ma Jinru
Company Secretary

Beijing, 6 July 2021

As of the date of this announcement, the executive directors of the Company are Mr. Wu Gang, Mr. Cao Zhigang, and Mr. Wang Haibo; the non-executive directors of the Company are Mr. Gao Jianjun, Mr. Lu Hailin and Mr. Wang Kaiguo; and the independent non-executive directors of the Company are Dr. Tin Yau Kelvin Wong, Mr. Wei Wei and Ms. Yang Jianping.

** For identification purpose only*