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CN Logistics International Holdings Limited

嘉泓物流國際控股有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

INSIDE INFORMATION

TRANSFER OF 2,500,000 SHARES BY CONTROLLING SHAREHOLDER TO INCREASE PUBLIC FLOAT

This announcement is made by the Company (together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) has been informed by Cargo Services (Logistics) Limited (“**CS Logistics**”), a controlling shareholder (as defined in the Listing Rules) of the Company, that on 9 July 2021, CS Logistics has agreed to sell, and Mr. Chan Wing Luk (“**Mr. Chan**”) has agreed to purchase (“**Purchase**”) from CS Logistics, 2,500,000 shares of the Company (the “**Share(s)**”), representing approximately 0.98% of the issued share capital of the Company as at the date of this announcement (the “**Transfer**”). The Transfer allows the Company to increase its public float.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, Mr. Chan is an experienced investor and a third party independent of and not connected with the Company and any of its connected persons and is not a connected person (as defined in the Listing Rules) of the Company. Mr. Chan will not become a substantial shareholder (as defined in the Listing Rules) of the Company immediate after the Purchase.

As at the date of this announcement and immediately before the Transfer, CS Logistics is the legal and beneficial owner of 164,980,222 Shares, representing approximately 64.7% of the entire issued share capital of the Company. CS Logistics is owned as to 75.0% by Cargo Services Seafreight Limited, which is in turn wholly owned by CS Logistics Holdings Ltd. (“**CS Holdings**”). CS Holdings is wholly owned by Cargo Services Group Limited, which is in turn wholly owned by Hundred Honest Limited. Hundred Honest Limited is owned as to 80.0% by Mr. Lau Shek Yau John (“**Mr. Lau**”). Mr. Lau is the chairman of the Board and a non-executive Director.

Immediately after the Transfer, CS Logistics will hold 162,480,222 Shares, representing approximately 63.7% of the entire issued share capital of the Company and remain as a controlling shareholder of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
CN Logistics International Holdings Limited
Ngan Tim Wing
Executive Director and chief executive officer

Hong Kong, 9 July 2021

As at the date of this announcement, the Board comprises Mr. Ngan Tim Wing, Ms. Chen Nga Man and Mr. Cheung Siu Ming Ringo as the executive Directors; Mr. Lau Shek Yau John as the non-executive Director; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent and Mr. Chun Chi Man as the independent non-executive Directors.