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香港中華煤氣有限公司
THE HONG KONG AND CHINA GAS COMPANY LIMITED
(Incorporated in Hong Kong under the Companies Ordinance with limited liability)
(Stock Code: 3)



(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1083)

JOINT ANNOUNCEMENT

COMPLETION OF DISCLOSEABLE TRANSACTION OF HKCG AND MAJOR TRANSACTION OF TCCL: SUBSCRIPTION OF EQUITY INTEREST IN SHANGHAI GAS CO., LTD.* BY TCCL

References are made to the joint announcement issued by HKCG and TCCL on 27 October 2020 and the circular of TCCL dated 25 January 2021 (the “**Circular**”) in relation to, among other things, the Capital Increase.

Unless the context requires otherwise, capitalised terms used in this announcement have the same meanings as those defined in the Circular.

COMPLETION OF THE CAPITAL INCREASE

The board of directors of HKCG and the board of directors of TCCL are pleased to announce that Completion of the Capital Increase Agreement took place on 9 July 2021.

Upon Completion, TCCL directly holds 25% of the equity interest in the Target Company. The Target Company is therefore treated as an associate of TCCL and their results will be equity accounted for in the consolidated financial statements of the TCCL Group.

By Order of the board of directors of
The Hong Kong and China Gas Company Limited
John Ho Hon-ming
*Executive Director, Chief Financial Officer
and Company Secretary*

By Order of the board of directors of
Towngas China Company Limited
John Ho Hon-ming
Executive Director and Company Secretary

Hong Kong, 12 July 2021

As at the date of this announcement, the HKCG Board comprises:

<i>Non-executive Directors:</i>	Dr. Lee Ka-kit (<i>Chairman</i>) Mr. Lee Ka-shing (<i>Chairman</i>) Dr. Colin Lam Ko-yin
<i>Independent Non-executive Directors:</i>	Dr. the Hon. Sir David Li Kwok-po Prof. Poon Chung-kwong Dr. Moses Cheng Mo-chi
<i>Executive Directors:</i>	Mr. Alfred Chan Wing-kin (<i>Managing Director</i>) Mr. Peter Wong Wai-yee (<i>Deputy Managing Director</i>) Mr. John Ho Hon-ming (<i>Executive Director, Chief Financial Officer and Company Secretary</i>)

As at the date of this announcement, the TCCL Board comprises:

<i>Executive Directors:</i>	Mr. Alfred Chan Wing-kin (<i>Chairman</i>) Mr. Peter Wong Wai-yee (<i>Chief Executive Officer</i>) Mr. John Ho Hon-ming (<i>Company Secretary</i>) Mr. Martin Kee Wai-ngai (<i>Chief Operating Officer</i>)
<i>Independent Non-executive Directors:</i>	Dr. Moses Cheng Mo-chi Mr. Brian David Li Man-bun Mr. James Kwan Yuk-choi

** For identification purposes only*