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WMCH GLOBAL INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8208)

DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION OF THE SALE SHARES OF THE TARGET COMPANY INVOLVING THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of WMCH Global Investment Limited (the “**Company**”) dated 31 May 2021 and 30 June 2021 (the “**Announcements**”) in relation to the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and the Completion took place on 13 July 2021. Upon Completion, the Company directly owns 40% equity interests in the Target Company and the financial results of the Target Company will not be consolidated into the financial statements of the Group.

EFFECTS ON THE SHAREHOLDING STRUCTURE

In accordance with terms and conditions of the Agreement, the Company has allotted and issued 120,000,000 New Shares to the Seller. The following table summarises the shareholding structure of the Company (i) immediately before the Completion and (ii) immediately after the Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	Number of Shares	Approximate %	Number of Shares	Approximate %
WMCH Global Holdings Limited (Notes 1 and 2)	367,212,000	61.20	367,212,000	51.00
Seller	—	—	120,000,000	16.67
Public Shareholders	<u>232,788,000</u>	<u>38.80</u>	<u>232,788,000</u>	<u>32.33</u>
Total	<u><u>600,000,000</u></u>	<u><u>100.00</u></u>	<u><u>720,000,000</u></u>	<u><u>100.00</u></u>

Notes:

1. WMCH Global Holdings Limited (“**WMCH Global**”) is beneficially owned as to 55.00% by Mr. Wong Seng (“**Mr. Wong**”), 20.00% by Ms. Leow Geok Mui (“**Ms. Leow**”), 17.50% by Mr. Lim Chin Keong (“**Mr. Lim**”) and 7.50% by Mr. Heng Kim Huat (“**Mr. Heng**”). As such, WMCH Global, Mr. Wong, Ms. Leow, Mr. Lim and Mr. Heng are a group of controlling shareholders of the Company for the purpose of the GEM Listing Rules. Under the SFO, each of Mr. Wong, Ms. Leow, Mr. Lim and Mr. Heng is deemed to be interested in 367,212,000 Shares held by WMCH Global.
2. Ms. Tan Seow Hong is the spouse of Mr. Wong and is therefore deemed to be interested in all the Shares which Mr. Wong is interested in for the purpose of the SFO.

By Order of the Board
WMCH Global Investment Limited
Wong Seng
Chairman and Executive Director

Hong Kong, 13 July 2021

As at the date of this announcement, the executive Directors are Mr. Wong Seng, Ms. Leow Geok Mui, Mr. Lim Chin Keong and Mr. Heng Kim Huat and the independent non-executive Directors are Dr. Tan Teng Hooi, Mr. Leong Jay and Mr. Ng Shing Kin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at www.tw-asia.com.