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BAOFENG MODERN INTERNATIONAL HOLDINGS COMPANY LIMITED
寶峰時尚國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1121)

FURTHER EXTENSION OF COMPLETION DATE
IN RELATION TO
SUBSCRIPTION OF CONVERTIBLE BONDS
UNDER GENERAL MANDATE

Reference is made to the announcements of Baofeng Modern International Holdings Company Limited (the “**Company**”) dated 20 April 2021, 21 April 2021, 18 May 2021 and 17 June 2021 in relation to the subscription for the Convertible Bonds under General Mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings given to them in the Announcements.

Pursuant to the Subscription Agreement (as amended and supplemented by the Supplemental Subscription Agreement and an extension letter dated 17 June 2021), completion of the Subscription shall take place on or before 19 July 2021 or such other date as may be agreed by the Company and the Subscriber (the “**Completion Date**”).

The Board announces that as additional time is required for the Subscriber to make the financial arrangement procedures, on 16 July 2021, the Company and the Subscriber entered into an extension letter to extend the Completion Date to on or before 19 August 2021 or such other date as may be agreed by the Company and the Subscriber.

Save and except for the aforesaid extension of the Completion Date, all other terms and conditions of the Subscription Agreement shall remain unchanged and continue to remain in full force and effect.

On behalf of the Board
Baofeng Modern International Holdings Company Limited
Leung Tsz Chung
Chairman

Hong Kong, 16 July 2021

As at the date of this announcement, the executive Directors are Mr. Leung Tsz Chung, Mr. Zheng Jingdong and Dr Xu Zhi; the non-executive Director is Ms. Lin Weihuan; and the independent non-executive Directors are Ms. An Na, Mr. Chen Shaohua and Professor Zhao Jinbao.