

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

PROPOSED SHARE CONSOLIDATION

Reference is made to the announcement of China Environmental Technology Holdings Limited (the “**Company**”) dated 26 July 2021 in relation to the proposed amendments of the terms of the convertible bonds and proposed increase in authorised share capital (the “**Announcement**”). The board of directors (the “**Board**”) of the Company is aware that the ordinary shares of the Company (the “**Shares**”) have been trading at a price range level below HK\$0.10 for a period of time, and that there is a possibility that the trading price of the Shares would approach the extremity of HK\$0.01, being the lowest acceptable trading price of the securities of an issuer as referred to under Rule 13.64 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In view of the foregoing, the Board proposes to implement a share consolidation of the Shares at the same extraordinary general meeting to approve the proposed amendments of the terms of the convertible bonds and proposed increase in authorised share capital as referred to in the Announcement. A meeting of the Board will be convened to consider and, if thought fit, approve such share consolidation as soon as possible.

Further announcement(s) will be made by the Company on the details of the share consolidation (including the consolidation ratio and the expected timetable) in due course.

Implementation of the share consolidation will not, of itself, have any material adverse effect on the underlying assets, business operations, management or financial position of the Company or its subsidiaries or the proportionate interests of the shareholders of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
**CHINA ENVIRONMENTAL
TECHNOLOGY HOLDINGS LIMITED**
XU Jinping
Chairman

Hong Kong, 27 July 2021

As at the date of this announcement, the executive directors are Mr. Xu Jinping, Mr. Yang Baodong and Ms. Hu Yueyue; the non-executive directors are Mr. Xu Zhongping and Mr. Ma Tianfu; and the independent nonexecutive directors are Mr. Tse Chi Wai, Professor Zhu Nan Wen and Professor Li Jun.